TEXAS INSTRUMENTS INC

Form 4 May 09, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per 0.5 response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** CRUTCHER BRIAN T			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			TEXAS INSTRUMENTS INC [TXN]	(Check all applicable)		
(Last) 12500 TI BO	(Last) (First) (M		3. Date of Earliest Transaction (Month/Day/Year) 05/09/2016	Director 10% OwnerX_ Officer (give title Other (specify below) Executive Vice President		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
DALLAS, TX 75243				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature Ownership Indirect Form: Beneficial Direct (D) Ownershi or Indirect (Instr. 4) (I) (Instr. 4)		
Common Stock	05/09/2016		M	59,375	A	\$ 32.36	425,591	D	
Common Stock	05/09/2016		S(1)	59,375	D	\$ 57.0405	366,216	D	
Common Stock	05/09/2016		M	56,250	A	\$ 32.8	422,466	D	
Common Stock	05/09/2016		S(1)	56,250	D	\$ 57.0405	366,216	D	
Common Stock							59,219 (2)	I	By Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Option (Right to Buy)	\$ 32.36	05/09/2016		M	59,375	(3)	01/26/2022	Common Stock	59,375
NQ Stock Option (Right to Buy)	\$ 32.8	05/09/2016		M	56,250	<u>(4)</u>	01/25/2023	Common Stock	56,250

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CRUTCHER BRIAN T 12500 TI BOULEVARD DALLAS, TX 75243

Executive Vice President

Signatures

/s/ Cynthia H. Grimm, Attorney
In Fact

05/09/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) The price in Table 1 is a weighted average sale price. The sales were at prices ranging from \$57.000 to \$57.1300. The Issuer undertakes to provide upon request a detailed breakout of the sale prices and the number of shares sold at each price.
- (2) Shares held in trust for the benefit of family members of which reporting person is a trustee.
- (3) The option becomes exercisable in four equal annual installments beginning on January 26, 2013.
- (4) The option becomes exercisable in four equal annual installments beginning on January 25, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.