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AAR CORI	,										
September	02, 2016										
FORM		CTATES	GECU				COMMERIO	NT	PPROVAL		
	UNITED	STATES			AND EXC , D.C. 205		COMMISSIO	N OMB Number:	3235-0287		
Check t if no lor	agor		CHAN		DEVER			Expires:	January 31, 2005		
subject Section Form 4 Form 5	to STATEN 16. or			SECU	RITIES		WNERSHIP OF	Estimated burden ho response	average urs per		
obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17((a) of the P	ublic U	tility Hol		pany Act	nge Act of 1934, of 1935 or Secti 940				
(Print or Type	Responses)										
1. Name and FOGLEM		2. Issuer Name and Ticker or Trading Symbol AAR CORP [AIR]			Trading	5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (Middle)	3. Date o	of Earliest T	ransaction		(Ch	eck all applicabl	.e)		
1100 N. W	OOD DALE ROA		(Month/I 09/01/2	Day/Year) 2016			X Director Officer (give below)		% Owner her (specify		
WOODD	(Street)			endment, D nth/Day/Yea	ate Original r)		6. Individual or Applicable Line) _X_ Form filed by Form filed by		Person		
WOOD DA	ALE, IL 60191-						Person		1 0		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative S	ecurities A	cquired, Disposed	of, or Beneficia	Illy Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8) Code V		A) or f (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each cla	ss of seci	urities bene	ficially owne	ed directly o	or indirectly				
information c required to re						s who res ation cont d to respo s a currer	respond to the collection of SEC 1474 pontained in this form are not (9-02) spond unless the form rently valid OMB control				
	Tab	le II - Deriv	ative Sec	urities Acc	wired Disp	osed of or	Reneficially Owne	d			

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	1
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	J
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	;
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(

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	Derivative Security				Acqui (A) or Dispo of (D) (Instr. and 5)	sed 3, 4,				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	\$ 26.41	09/01/2016	А		763		09/01/2016	10/16/2019(1)	Common Stock	763

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
FOGLEMAN RONALD R 1100 N. WOOD DALE ROAD WOOD DALE, IL 60191-	Х			
Signatures				
/s/ Jo-Ellen Kiddie, Power of Attorney		09/02/2016		
**Signature of Reporting Person		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Phantom stock units are payable in stock on a 1-for-1 basis or cash at the grantee's election upon retirement/termination as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.