PROCTER & GAMBLE Co

Form 4

February 15, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Magesvara	Symbol	2. Issuer Name and Ticker or Trading Symbol PROCTER & GAMBLE Co [PG]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (Middle) 3. Date of	of Earliest	Γransaction	(CII	сек ин иррнеи	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
ONE PROPLAZA	`	Day/Year) 2016		Director 10% Owner X Officer (give title Other (specify below) below) President - Asia Pacific SMO			
	4. If Am	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check		
CINCINNA	ATI, OH 45202	Filed(Mo	onth/Day/Ye	ar)	Applicable Line) _X_ Form filed by Form filed by Person		
(City)	(State)	(Zip) Tak	ole I - Non-	Derivative Securities Ac	quired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3,	(A) or	5)	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Common Stock	02/15/2017		M		A	\$ 63.49	12,083.043 (1)	D	
Common Stock	02/15/2017		S	6,296	D	\$ 89.85	5,787.043	D	
Common							10,578.5536	T	By Retirement

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

(2)

Plan Trustees

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. 5. Number of TransactionDerivative Securitie Code Acquired (A) or (Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)		ecurities or (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Series A Preferred Stock	(3)	09/30/2016(4)		A	V	174.8792		<u>(5)</u>	<u>(5)</u>	Common Stock
Restricted Stock Units	<u>(6)</u>	11/15/2016		A	V	3.791		<u>(7)</u>	<u>(7)</u>	Common Stock
Stock Option (Right to Buy)	\$ 63.49	02/15/2017		M			6,296	02/28/2010	02/28/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 9	Director	10% Owner	Officer	Other				
Magesvaran Suranjan			President -					
ONE PROCTER & GAMBLE PLAZA			Asia Pacific					
CINCINNATI, OH 45202			SMO					

Signatures

/s/ Robert B. White, attorney-in-fact for Magesvaran
Suranjan

02/15/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes grant of dividend equivalents in the form of Restricted Stock Units (RSU's) settled in common stock.
- (2) Reflects adjustment to PST through December 31, 2016.
- (3) Higher of \$6.82 (adjusted for 2-for-1 stock split effective May 21, 2004) or market price of Common Stock.

(4)

Reporting Owners 2

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Series A Preferred Stock allocated to Officer's Retirement Plan Account pursuant to Retirement Plan provisions for the period ending 9/30/2016.

- (5) Shares held by Retirement Plan Trustees. If Officer terminates employment and elects distribution of shares, or, if after age 50 elects alternative investment within Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.
- (6) Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock.
- (7) These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.