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PROCTER Form 4 February 15	& GAMBLE C	0									
FORN Check the form	A 4 UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB AP OMB Number: Expires:	PROVAL 3235-0287 January 31, 2005	
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1935 Section 17(a) of the Public Utility Holding Company Act of 1935 or Securities 30(h) of the Investment Company Act of 1940							e Act of 1934, 1935 or Section	Estimated average burden hours per response 0.5			
(Print or Type	Responses)										
Abdelfattah Mohamed Samir Symbol				uer Name and Ticker or Trading l CTER & GAMBLE Co [PG]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Chec				k all applicable)				
			(Month/Day/Year) 11/15/2016					Director 10% Owner X Officer (give title Other (specify below) President - IMEA SMO			
			nendment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
CINCINNA	ATI, OH 45202							Person	ore than One Rep	porting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities Acq	uired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executio any	n Date, if	3. Transactio Code (Instr. 8)	4. Securită or(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	02/15/2017			М	39,401	А	\$ 63.05	72,229.4839	D		
Common Stock	02/15/2017			S	39,401	D	\$ 89.95	32,828.4839	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acqu (A) or Disposed (D) (Instr. 3, 4, and	d of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (I	D)	Date Exercisable	Expiration Date	Title	An or Nu of
Restricted Stock Units	<u>(1)</u>	11/15/2016		A V	11.871		(2)	(2)	Common Stock	11
Stock Option (Right to Buy)	\$ 63.05	02/15/2017		М	39,	401	02/28/2014	02/28/2021	Common Stock	39

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Abdelfattah Mohamed Samir Abdelrazek ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202			President - IMEA SMO			
Signatures						
/s/ Robert B. White, attorney-in-fact for M Abdelfattah	lr.	02	2/15/2017			
** Signature of Reporting Person			Date			
Explanation of Respons	es:					

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- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such (1) RSUs represent a contingent right to receive Procter & Gamble common stock.
- These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting (2)person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.