Ngo Agnes Catherine Form 4 August 16, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

below)

Issuer

below)

X Director

X_ Officer (give title _

January 31, 2005

0.5

Estimated average burden hours per response...

10% Owner

_ Other (specify

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

CENTRAL PACIFIC FINANCIAL

3. Date of Earliest Transaction

Symbol

(Middle)

CORP [CPF]

(Month/Day/Year)

08/15/2017

1(b).

(Last)

(Print or Type Responses)

Ngo Agnes Catherine

220 S KING STREET

1. Name and Address of Reporting Person *

(First)

may continue.

See Instruction

| 220 S KIIVO STREET | | 06/13/2017 | | | | | President & CEO | | | |
|--------------------------------------|--|---|--|--------------------------------------|------------------------------|-------------|--|--|--|--|
| | (Street) LU, HI 96813 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transacti Code (Instr. 8) | 4. Secur or(A) or D (Instr. 3, | ispose 4 and (A) or | ed of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock (1) | 08/15/2017 | | F(2) | 942 | D | \$ 29.81 | 12,285 | D | | |
| Common Stock | | | | | | | 87,310 | I | Co-Trustee of Hines & Ngo 2000 Family Trust dtd 4/18/00 | |
| Common Stock | | | | | | | 5,886 | I | CPB Foundation | |
| | | | | | | | 8,122 | D | | |

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| Common Stock (3) | | | |
|------------------|-------|---|---------------------|
| Common Stock (4) | 3,116 | D | |
| Common Stock (5) | 4,924 | D | |
| Common Stock (6) | 2,606 | D | |
| Common Stock | 9,480 | D | |
| Common Stock (7) | 5,767 | D | |
| Common Stock | 2,714 | I | Robert Hines IRA |
| Common Stock (8) | 2,855 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | isable and | 7. Title | e and | 8. Price of | 9 |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|------------|----------|------------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration Da | te | Amou | nt of | Derivative | J |
| Security | or Exercise | | any | Code | of | (Month/Day/Y | (ear) | Under | lying | Security | 5 |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securi | ties | (Instr. 5) |] |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | (|
| | Security | | | | Acquired | | | | | | J |
| | | | | | (A) or | | | | | | J |
| | | | | | Disposed | | | | | | - |
| | | | | | of (D) | | | | | | (|
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A 4 | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | or | | |
| | | | | | | Exercisable | Date | | Number | | |
| | | | | C-1- V | (A) (D) | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |

Reporting Owners 2

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Ngo Agnes Catherine 220 S KING STREET HONOLULU, HI 96813

X

President & CEO

Signatures

/s/ Patricia Foley, attorney-in-fact for Ms. A.C. Ngo

08/16/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) RSU time-based grant 8/17/15, with 5-year vesting schedule, whereby shares to vest in equal increments over 5-years.
- (2) Shares used to cover taxes for vested shares
- (3) RSUs performance-based, granted 2/17/15 reported at maximum number of shares to vest. Actual number of shares to vest based on performance results
- (4) 2/15/17 RSU Time-Based Grant. Shares vest evenly over 3 years
- (5) 2/16/16 RSU Time-Based Grant. Shares vest equally over 3 years.
- (6) RSUs time-based; granted 2/17/15
- (7) RSUs performance-based were originally filed on 3/4/2014 at the maximum performance criteria. This supplements that filing to note the actual number shares that vested based on the performance results.
- (8) RSUs time-based originally filed on 3/4/2014 were reported with RSUs performance-based and combined into one holding. This clarifies that filing and creates a separate holding for the RSUs time-based only.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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