Biegger Mark F Form 4 March 02, 2018

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB
3235-0287

Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, 2005

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

**SECURITIES** 

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Biegger Mark F			Symbol PROCTER & GAMBLE Co [PG]					Issuer				
(Last)	(First)	(Middle)	3. Date of	3. Date of Earliest Transaction (Month/Day/Year) (Check all applicable of Earliest Transaction								
ONE PROCTER & GAMBLE PLAZA				09/30/2017					X_ Officer (give title Other (specify below)  Chief Human Resources Officer			
CINCINNA	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-I	<b>Derivative</b>	Securi	ties A	cquired, Disposed	of, or Benefic	ially Owned		
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	emed on Date, if /Day/Year)	Code (Instr. 8)	4. Securion Acquired Disposed (Instr. 3,	(A) or (A) or (A) or	١	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 20,410.5 (1)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock								18,613.1908 (2)	I	By Retirement Plan Trustees		
Common Stock								7	I	By son Noah		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  Persons who respond to the collection of SEC 1474												

information contained in this form are not

(9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amor Numl Share
Series A Preferred Stock	(3)	09/30/2017(4)		A	V	168.7306		<u>(5)</u>	<u>(5)</u>	Common Stock	168
Restricted Stock Units	<u>(6)</u>	11/15/2017		A	V	35.647		<u>(7)</u>	<u>(7)</u>	Common Stock	35.
Restricted Stock Units	<u>(6)</u>	02/15/2018		A	V	39.012		<u>(7)</u>	<u>(7)</u>	Common Stock	39.
Stock Option (Right to Buy)	\$ 78.52	02/28/2018		A		99,450		02/26/2021	02/28/2028	Common Stock	99,

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
Biegger Mark F ONE PROCTER & GAMBLE PLAZA CINCINNATI OH			Chief Human Resources Officer					
Signatures								
/s/ Robert B. White, attorney-in-fact for Biegger	Mark F.		03/02/2018					
**Signature of Reporting Person			Date					

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#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes grant of dividend equivalents in the form of Restricted Stock Units (RSU's) settled in common stock and adjustment of dividend equivalents in the form of Performance Stock Units.
- (2) Reflects adjustment to PST through December 31, 2017.
- (3) Higher of \$6.82 (adjusted for 2-for-1 stock split effective May 21, 2004) or market price of Common Stock.
- (4) Series A Preferred Stock allocated to Officer's Retirement Plan Account pursuant to Retirement Plan provisions for the period ending 9/30/2017.
- (5) Shares held by Retirement Plan Trustees. If Officer terminates employment and elects distribution of shares, or, if after age 50 elects alternative investment within Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.
- (6) Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock.
- (7) These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.