CANADIAN PACIFIC RAILWAY LTD/CN Form 6-K January 28, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 Form 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of

the Securities Exchange Act of 1934

For the month of January, 2008

CANADIAN PACIFIC RAILWAY LIMITED

(Commission File No. 1-01342)

CANADIAN PACIFIC RAILWAY COMPANY

(Commission File No. 1-15272)

(translation of each Registrant s name into English)

Suite 500, Gulf Canada Square, 401 9th Avenue, S.W., Calgary, Alberta, Canada, T2P 4Z4

(address of principal executive offices)

Indicate by check mark whether the registrants file or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F o Form 40-F x

Indicate by check mark whether the registrants by furnishing the information contained in this Form are also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes o No x

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

This Report furnished on Form 6-K shall be incorporated by reference into each of the following Registration Statements under the Securities Act of 1933 of the registrant: Form S-8 No. 333-140955 (Canadian Pacific Railway Limited), Form S-8 No. 333-127943 (Canadian Pacific Railway Limited), and Form S-8 No. 333-13962 (Canadian Pacific Railway Limited).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CANADIAN PACIFIC RAILWAY LIMITED CANADIAN PACIFIC RAILWAY COMPANY (Registrants)

Date: January 28, 2008 By: Signed: Donald F. Barnhardt

Name: Donald F. Barnhardt Title: Corporate Secretary

Release: Immediate January 27, 2008

CAW and Canadian Pacific reach tentative contract agreement for mechanical services employees

CALGARY The Canadian Auto Workers union (CAW), representing mechanical services employees, and Canadian Pacific today reached a tentative three year contract settlement.

This agreement comes after months of work between the parties, said Rick Wilson, CP Assistant Vice President, Labour Relations. It effectively addresses the company s productivity and fluidity goals.

The Memorandum of Settlement will be sent to the union membership for ratification.

Details of the tentative agreement will be released following ratification of the agreement by union members.

Contacts:

Media

Mark Seland

Tel.: (403) 540-7178

e-mail: mark_seland@cpr.ca