## Edgar Filing: BROWN ROBERT WALTON - Form 3

## **BROWN ROBERT WALTON**

## Form 3

## January 24, 2003

- Name and Address of Reporting Person BROWN, ROBERT W. 418 BLUE JAY LATTA, SC 29565
- 2. Date of Event Requiring Statement (Month/Day/Year) 01/15/2003
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Issuer Name and Ticker or Trading Symbol FIRST BANCORP (FBNC)
- 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  - (X) Director ( ) 10% Owner
  - ( ) Officer (give title below) ( ) Other (specify below)
- 6. If Amendment, Date of Original (Month/Day/Year)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
  - (X) Form filed by One Reporting Person
  - ( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2.	Amount of Securities Beneficially Owned	ĺ	Ownership Form: Direct(D) or Indirect(I)	+   4 .   	Nature	of
+			+		+		

Common Stock 5372 D

TABLE II -- Derivative Securities Beneficially Owned

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'	2.Date Exercisable  3.Title and Amount of Securities   and Expiration Date  Underlying Derivative   (Month/Day/Year)   Security				4.Conver-   sion or   Exercise	5.0wn   Form   Deri	
     	Date   Exer-   cisable	Expira-   tion   Date	   	Title	Amount or  Number of  Shares	Deri-   vative   Security	Dire
Stock Options (Right to buy)		•			16000	\$6.25	D
Stock Options (Right to	01/15/2003	01/15/2013	Common	Stock	10000	\$23.54	D

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ ROBERT W. BROWN

DATE 01/24/2003