

FIRST BANCORP /NC/

Form 4

January 29, 2003

1. Name and Address of Reporting Person
NIXON, TERESA C.
2714 CHIPPENDALE TRAIL
SANFORD, NC 27330
2. Issuer Name and Ticker or Trading Symbol
FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
EXECUTIVE VP
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code V	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price			5. Amount Secu Bene Owe End Mont	
Common Stock	01/22/2003	G	V	-25	D	\$0.0000	8567.18
Common Stock							6742
Common Stock							885
Common Stock	01/22/2003	J					