

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/

Form 4

January 30, 2003

1. Name and Address of Reporting Person
TAWS JR, EDWARD T.
P. O. BOX 177
SOUTHERN PINES, NC 28388
2. Issuer Name and Ticker or Trading Symbol
FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount Owned End Mont
Common Stock	01/29/2003	G	V -100 D \$0.0000	5650
Common Stock				5785

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Price of Deriv- ative Security	3. Transac- tion Date (Month/ Day/Year)	4. Transac- tion Code	5. Acquired (A) Disposed (D)	6. Date Exercisable (Month/Day/Year)	7. Title of Shares	8. Amount or Number of Shares
Stock Options (Right to buy)	\$6.667				06/01/2004	Common Stock	
Stock Options (Right to buy)	\$7.25				06/01/2005	Common Stock	
Stock Options	\$9.833				06/01/2006	Common	

Edgar Filing: FIRST BANCORP /NC/ - Form 4

(Right to buy)			Stock
Stock Options	\$15.333	06/01/2007	Common
(Right to buy)			Stock
Stock Options	\$15.75	06/01/2010	Common
(Right to buy)			Stock
Stock Options	\$16.667	06/01/2009	Common
(Right to buy)			Stock
Stock Options	\$22	06/01/2008	Common
(Right to buy)			Stock
Stock Options	\$23.05	06/01/2012	Common
(Right to buy)			Stock
Stock Options	\$24	06/01/2011	Common
(Right to buy)			Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ EDWARD T. TAWS JR

DATE
01/30/2003