Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/

Form 4

February 18, 2003

- Name and Address of Reporting Person SAMUELS, WILLIAM E. P.O. Box 656
 - West End, NC 27376
- Issuer Name and Ticker or Trading Symbol FIRST BANCORP (FBNC)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 2/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - () Director () 10% Owner
 - (X) Officer (give title below) () Other (specify below) VICE CHAIRMAN $\,$
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	2. Trans- action Date (Month/	action Code 		4. Securities Acq or Disposed of			5. Amou Secu Bene Owne End
	1 2 /		V -+	Amount +	A/D	Price	 +
Common Stock Common Stock Common Stock	02/18/2003	G		-2000	D	\$0.0000	72047 22442 0
Common Stock							0

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	+	+	+	+		+		+-
11.	12.	13.	4.	15.	16.		17.		8
		1					I		
		1					1		
	I	I	1				Title a	nd Amount	
		1					of Unde	rlying	
	Conver-	I	1	Number of			Securit:	ies	
	sion or	1		Derivative	Date Exerc	isable	+	+	+
	Exercise	1		Securities	and Expira	tion Date	I	Amount	
	Price of	Transac-	Transac-	Acquired(A)	(Month/Day	/Year)	I	or	
Title of	Deriv-	tion Date	tion Code	Disposed(D)	+	+	+	Number	P
Derivative	ative	(Month/	+	+	+Date Exer-	Expira-	I	of	ΙD
Security	Security	Day/Year)	Code V	(A) (D)	cisable	tion Date	Title	Shares	18
+	+	+	+	+	+	+	+	+	+-

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Stock Options \$23.05 (Right to buy) Stock Options \$24 (Right to buy) 06/01/2012 Common Stock 06/01/2011 Common Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ WILLIAM E. SAMUELS

DATE 02/18/2003