FIRST BANCORP /NC/ Form 4 March 21, 2003 1. Name and Address of Reporting Person BRIGGS, JACK D. P. O. BOX 218 DENTON, NC 27239 2. Issuer Name and Ticker or Trading Symbol FIRST BANCORP (FBNC) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 3/2003 5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| + 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | Code ++ Code V | or Dis + | sposed of + A/D | + Price | -+ |
|--|--|----------------------------------|-----------------------------|------------------------|-------------|---------|
| Common Stock | 03/21/2003 | -++ 3 М | 1500 | + A | \$15.7500 | 54441.9 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(Right to buy)

| + | ± | | + | | + | | + | | ± | | _ |
|----------------|----------|------------|---------|-----|------------|----|-------------|------------|---------|------------|-----|
| 11. | 2. | 3. | 4. | | 15. | | 16. | | 7. | | 8 |
| | | | | | | | | | | | |
| | Ì | | | | | | | | 1 | | i |
| | 1 | | | | | | | | Title a | and Amount | : |
| | | 1 | | | I | | | | of Unde | erlying | |
| | Conver- | I | | | Number of | | | | Securit | ies | |
| | sion or | 1 | | | Derivativ | е | Date Exerc | isable | + | + | •+ |
| | Exercise | 1 | | | Securitie | S | and Expira | tion Date | | Amount | |
| | Price of | Transac- | Transac | 2- | Acquired (| A) | (Month/Day | /Year) | | lor | |
| Title of | | | | | · • | - | | | | Number | P |
| | | | | | | | +Date Exer- | | | of | D |
| Security | _ | - | | | | | | | | | S |
| + | + | + | ++ | · · | + | | + | + | + | + | -+- |
| Stock Options | \$15.75 | 03/21/2003 | М | | 150 | 0 | 06/01/2000 | 06/01/2010 | Common | 1500 | \$ |
| (Right to buy) | | | | | | | | | Stock | | |
| Stock Options | \$16.667 | | | | | | | 06/01/2009 | | | |
| (Right to buy) | | | | | | | | | Stock | | |
| Stock Options | \$22 | | | | | | | 06/01/2008 | Common | | |

Stock

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Stock Options \$23.05 (Right to buy) Stock Options \$24 (Right to buy) 06/01/2012 Common Stock 06/01/2011 Common Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ JACK D. BRIGGS

DATE 03/21/2003