

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/

Form 4

March 21, 2003

1. Name and Address of Reporting Person
PERKINS JR, GEORGE R.
P. O. BOX 525
SANFORD, NC 27330
2. Issuer Name and Ticker or Trading Symbol
FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code V	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amou Secu Bene Owe End Mont
Common Stock	03/21/2003	S	-5000 D \$25.9000	405667.

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conver- sion or Exercise Price of Deriv- ative Security	3. Transac- tion Date (Month/ Day/Year)	4. Transac- tion Code Code V	5. Number of Derivative Securities Acquired (A) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exer- cisable	7. Title and Amount of Underlying Securities Amount or Number of Shares	8. P D S
Stock Options (Right to buy)	\$9.833				06/01/2006	Common Stock	
Stock Options (Right to buy)	\$15.333				06/01/2007	Common Stock	
Stock Options (Right to buy)	\$15.75				06/01/2010	Common Stock	

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Stock Options \$16.667 (Right to buy)	06/01/2009	Common Stock
Stock Options \$22 (Right to buy)	06/01/2008	Common Stock
Stock Options \$23.05 (Right to buy)	06/01/2012	Common Stock
Stock Options \$24 (Right to buy)	06/01/2011	Common Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ GEORGE R. PERKINS JR

DATE
03/21/2003