FIRST BANCORP /NC/ Form 4 May 02, 2003 1. Name and Address of Reporting Person TAWS JR, EDWARD T. P. O. BOX 177 SOUTHERN PINES, NC 28388 2. Issuer Name and Ticker or Trading Symbol FIRST BANCORP (FBNC) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 4/2003 5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+ 1. Title of Security 	2. Trans- action Date 		4. Securities Acquired (A) or Disposed of (D) 			5. Amo Sec Ben Own
	Year)	Code V	 + Amount +	A/D	Price	End + Mon ⁻ +
Common Stock Common Stock	04/30/2003	G G	-80	D	\$0.0000	5570 5785

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	+	+		+		+		+		+-
1.	2.	3.	4.		5.		6.		7.		8
											1
	1				I						1
1		I									1
1		1			I				Title a	nd Amount	1
									of Unde	rlying	1
	Conver-				Numbe	r of			Securit	ies	1
	sion or				Deriv	ative	Date Exerc	isable	+	+	+
	Exercise				Secur	ities	and Expira	tion Date		Amount	1
	Price of	Transac-	Transac	2-	Acqui	red(A)	(Month/Day	/Year)		or	1
Title of										Number	P
Derivative	ative	(Month/	++		+	+	+Date Exer-	Expira-		of	D
-							cisable				S
+	+	+	++		+	+	+	+	+	+	+-
Stock Options	56 667							06/01/2004	Common		
(Right to buy)	ç0.007							00/01/2004	Stock		
Stock Options	\$7.25							06/01/2005	Common		
(Right to buy)									Stock		

Stock Options \$9.833

06/01/2006 Common

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(Right to buy) Stock Options \$15.333 (Right to buy) Stock Options \$15.75 (Right to buy) Stock Options \$16.667 (Right to buy) Stock Options \$22 (Right to buy) Stock Options \$23.05 (Right to buy) Stock Options \$24 (Right to buy)
 Stock

 06/01/2007
 Common

 06/01/2010
 Common

 06/01/2009
 Common

 06/01/2009
 Common

 06/01/2008
 Common

 06/01/2008
 Common

 06/01/2008
 Common

 06/01/2012
 Common

 06/01/2012
 Common

 06/01/2012
 Common

 06/01/2014
 Stock

 06/01/2014
 Common

 Stock
 Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ EDWARD T. TAWS JR

DATE 05/02/2003