

FIRST BANCORP /NC/  
Form 4  
May 02, 2003

- TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(Right to buy)			Stock
Stock Options	\$15.333	06/01/2007	Common
(Right to buy)			Stock
Stock Options	\$15.75	06/01/2010	Common
(Right to buy)			Stock
Stock Options	\$16.667	06/01/2009	Common
(Right to buy)			Stock
Stock Options	\$22	06/01/2008	Common
(Right to buy)			Stock
Stock Options	\$23.05	06/01/2012	Common
(Right to buy)			Stock
Stock Options	\$24	06/01/2011	Common
(Right to buy)			Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
/s/ EDWARD T. TAWS JR

DATE  
05/02/2003