#### FIRST BANCORP /NC/

Form 4

November 02, 2004

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

**OMB APPROVAL** 

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations

Check this box

if no longer

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* THOMASSON VIRGINIA C

2. Issuer Name and Ticker or Trading Symbol

FIRST BANCORP /NC/ [FBNC]

5. Relationship of Reporting Person(s) to

Issuer

(Street)

(State)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 06/01/2004

X\_ Director 10% Owner

(Check all applicable)

Officer (give title Other (specify below)

P.O. BOX 1744

(Last)

(City)

1.Title of

Security

(Instr. 3)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

**SOUTHERN PINES, NC 28388** 

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if (Month/Day/Year)

(Zip)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

4,200 D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: FIRST BANCORP /NC/ - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 II S (
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 16.04							06/30/1999	06/30/2009	Common Stock	4,510	
Stock Options (Right to buy)	\$ 23.05							06/01/2002	06/01/2012	Common Stock	1,500	
Stock Options (Right to buy)	\$ 24							06/01/2001	06/01/2011	Common Stock	1,500	
Stock Options (Right to buy)	\$ 25.95							06/01/2003	06/01/2013	Common Stock	1,500	
Stock Options (Right to buy)	\$ 29.53	06/01/2004		A	V	1,500		06/01/2004	06/01/2014	Common Stock	1,500	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
THOMASSON VIRGINIA C P. O. BOX 1744 SOUTHERN PINES, NC 28388	X						
Signatures							

Timothy S. 11/02/2004 Maples

\*\*Signature of Date Reporting Person

Reporting Owners 2

#### Edgar Filing: FIRST BANCORP /NC/ - Form 4

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.