

BAUDLER BETTY A
Form 4
November 30, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAUDLER BETTY A

2. Issuer Name and Ticker or Trading Symbol
AMES NATIONAL CORP [ATLO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PO BOX 846
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/28/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

AMES, IA 50010
(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock	11/28/2011		P	V Amount (A) or (D) Price \$ 685 A 16.1327	2,485	I	by husband

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Signatures

/s/ Thomas G. Berkemeyer, Attorney-in-Fact for Dennis E.
Welch

05/05/2014

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A portion of Mr. Welch's restricted stock units (11,597) that were granted on 1/1/2011 vested on 5/1/2014. Upon vesting, 5,561 restricted stock units were withheld to satisfy the reporting person's tax liability.
 - (2) A portion of Mr. Welch's restricted stock units (3,271) that were granted on 1/25/2012 vested on 5/1/2014. Upon vesting, 1,569 restricted stock units were withheld to satisfy the reporting person's tax liability.
 - (3) A portion of Mr. Welch's restricted stock units (1,875) that were granted on 2/26/2013 vested on 5/1/2014. Upon vesting, 899 restricted stock units were withheld to satisfy the reporting person's tax liability and the remaining restricted stock units were settled in cash.
 - (4) Value is based on share price of \$53.87 which was the closing price of the stock.
 - (5) Value is based on 20 day average closing price of \$52.082

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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