#### SOODIK BONNIE W

Form 4

March 21, 2006

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

**OMB APPROVAL** 

Number:

Expires:

January 31, 2005

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0.5 response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

**SECURITIES** 

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

(Print or Type Responses)

1. Name and SOODIK	2. Issuer Name <b>and</b> Ticker or Trading Symbol BOEING CO [BA]				>	5. Relationship of Reporting Person(s) to Issuer				
<i>a</i>				-			(Check all applicable)			
(Last) 100 N. RI 5003-1003	(First) VERSIDE PLAZ	(Middle)		Day/Year)	Transaction			DirectorX Officer (give pelow) Sr. V.P., I		
	(Street)		4. If Am	endment. D	Date Original		,	6. Individual or Jo	int/Group Fili	ng(Check
						Applicable Line)				
CHICAGO	O, IL 60606			·				X_ Form filed by C Form filed by M Person		
(City)	(State)	(Zip)	Tak	ole I - Non-	Derivative S	ecurit	ies Acqu	ired, Disposed of	, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transaction Code (Instr. 8)	4. Securities oner Disposed (Instr. 3, 4 a	l of (D		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common	03/17/2006			M	4,609.83	À	\$0	12,981.83	D	
Common	03/17/2006			F	1,322.83	D	\$ 77.85	11,659	D	
Common								1,319.74	I	Boeing 401(k) Plan
Common								108.17	I	By

**PAYSOP** 

Career

Shares

10,053.93

I

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Derivative TransactionSecurities Acquired (A) Code or Disposed of (D) (Instr. 8) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underlyi (Instr. 3 a
	·						Date Exercisable	Expiration Date	Title
				Code V	(A)	(D)			
2004 Performance Shares	(1)	03/17/2006		M		3,073.22 (2)	<u>(3)</u>	02/23/2009	Commo
2004 Performance Shares	(1)	03/17/2006		M		4,609.83	(3)	02/23/2009	Comm
Deferred Compensation Units	<u>(4)</u>	03/17/2006		A	3,084.51 (2)		<u>(5)</u>	<u>(5)</u>	Comm
Deferred Compensation Units	<u>(4)</u>	03/17/2006		A	771.13 (6)		<u>(5)</u>	<u>(5)</u>	Comm

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SOODIK BONNIE W							
100 N. RIVERSIDE PLAZA M/C 5003-1001			Sr. V.P., Internal Governance				

CHICAGO, IL 60606

Signatures

By: /s/ Mark R. Pacioni as Attorney-in-Fact 03/21/2006

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance shares convert on 1 for 1 basis on vesting
- (2) Reflects deferral of phantom stock units by reporting person upon vesting of performance stock units. Units are calculated based upon the difference between the closing price and the fair market value on the date of the transaction.
- 2004 Performance Shares vest in the following installments when the average daily closing price of Boeing stock reaches, for a specified (3) period, the following dollar levels: 15% at \$60.94, 30% at \$65.30, 45% at \$69.65, 60% at \$74.00, 75% at \$78.35, 90% at \$82.71, 100% at \$87.06, 110% at \$91.41, 120% at \$95.77, and 125% at \$97.94.
- (4) Phantom stock units are convertible into common stock on a 1-for-1 basis.
- Phantom stock units acquired by reporting person pursuant to the Company's Deferred Compensation Plan. Units are payable in stock or cash following termination for retirement, death, disability or layoff. Company match contributions are forfeited upon termination for any reason other than retirement, death, disability or layoff.
- (6) Performance Share company match allocated to reporting person's performance share account under the deferred compensation plan.

  Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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