FIELD RICHARD D

Form 4

December 30, 2004

Check this box

if no longer

subject to

Section 16.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB

3235-0287 Number:

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January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average

Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * FIELD RICHARD D

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading

Issuer

Symbol

ELECTRONIC CLEARING

(Check all applicable)

5. Relationship of Reporting Person(s) to

HOUSE INC [ECHO] (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner Officer (give title Other (specify below)

49 LOCUST AVENUE 12/29/2004

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW CANAAN, CT 06840

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of	2. Transaction Date		3.		•		5. Amount of	6. Ownership		
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of			d of	Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code (D)				Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8) (Instr. 3, 4 and 5)			5)	Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
					(1)		Reported			
					(A)		Transaction(s)			
			Code V	Amaunt	or (D)	Deigo	(Instr. 3 and 4)			
			Code v	Amount	(D)	Price				
common	12/29/2004		P	500	A	\$	100,500	D		
Common	12/2/12001		1	300		8.97	100,500	D		
						ф				
common	12/29/2004		P	500	A	\$	101,000	D		
Common	12/2//2001		•	200	• •	8.95	101,000	2		
	12/20/2004		P	500	٨	400	101 500	D		
common	12/29/2004		r	500	A	\$ 0.9	101,500	D		
			_			\$		_		
common	12/30/2004		P	300	A	8.99	101,800	D		
						0.77				
	10/00/0004		ъ	500		\$	102 200	ъ		
common	12/30/2004		P	500	A	8.98	102,300	D		
common	12/30/2004		P	600	A	\$	102,900	D		

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8.95

common 12/30/2004 P 100 A \$ 8.9 103,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FIELD RICHARD D
49 LOCUST AVENUE X
NEW CANAAN, CT 06840

Signatures

Richard D. Field 12/30/2004

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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