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CLEAN DIESEL TECHNOLOGIES INC

Form 4 April 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

03/28/2006

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading VALENTINE JAMES M Issuer Symbol **CLEAN DIESEL TECHNOLOGIES** (Check all applicable) INC [CDTI] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _X__ Officer (give title Other (specify (Month/Day/Year) below) 480 HEMLOCK ROAD 03/28/2006 Former President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting FAIRFIELD, CT 06824 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or

Code V Amount

3,000

A

(D)

Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

(Instr. 3 and 4)

D

18,764

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

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8. P Der Sec (Ins

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 3.07					12/02/2003	12/02/2013	Common	40,000
Stock Option	\$ 1.75					06/11/2003	06/11/2013	Common	80,000
Stock Option	\$ 2.9					03/13/2002	03/13/2012	Common	100,000
Stock Option	\$ 1.965					03/14/2001	03/14/2011	Common	60,000
Stock Option	\$ 2.5					02/10/2000	02/10/2010	Common	75,000
Stock Option	\$ 2					06/05/1998	06/05/2008	Common	7,500
Stock Option	\$ 4.625					02/06/1997	02/06/2007	Common	35,000
Stpck Option	\$ 6.82					12/26/1995	12/26/2005	Common	10,000
Stock Option	\$ 1.94					12/09/2004	12/09/2014	Common	30,000
Stock Option	\$ 1.02					12/20/2005	12/20/2015	Common	13,333
Stock Option	\$ 1.02					12/20/2006	12/20/2015	Common	13,333
Stock Option	\$ 1.02					12/20/2007	12/20/2015	Common	13,334
Stock Options	\$ 0.9					06/14/1999	06/14/2009	Common	31,885

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 2

VALENTINE JAMES M 480 HEMLOCK ROAD FAIRFIELD, CT 06824

Former President

Signatures

James M. Valentine 04/10/2006

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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