Edgar Filing: ALLEN JOHN K - Form 4

ALLEN IOUN V

Form 4												
March 08, 2010	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).									burden hou response	Estimated average burden hours per response 0.5		
(Print or Type Respon	ises)											
1. Name and Address of Reporting Person <u>*</u> ALLEN JOHN K			2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]					5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) KADANT, INC., ONE TECHNOLOGY PARK DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 03/04/2010					(Check all applicable) X_ Director 10% Owner Officer (give title below) Other (specify below)				
(5	Street) 4. If Amend Filed(Month			dment, Date Original n/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
WESTFORD, M.	A 01886								More than One Re			
(City) (S	State) (Z	Cip)	Table	I - Non-De	erivative S	ecuri	ties Aco	quired, Disposed o	f, or Beneficial	ly Owned		
	ransaction Date onth/Day/Year)	2A. Deemed Execution Da any (Month/Day/	ate, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4 Amount	(A) o of (D 4 and (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock								29,105	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	vative Expiration Date rities (Month/Day/Year) hired (A) isposed of r. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	\$ 0	03/04/2010		А	5,000	(2)	01/01/2011	Common Stock	5,000 (2)
Restrickted Stock Unit	\$ O	03/04/2010		А	10,000	(3)	04/04/2015	Common Stock	10,000 (<u>3)</u>

Reporting Owners

Relationships					
Director	10% Owner	Officer	Other		
Х					
03					
	Date				
	X	Director 10% Owner X 03/08/2010	Director 10% Owner Officer X 03/08/2010		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit ("RSU") represents the right to receive one share of the issuer's common stock.
- (2) The RSU vests in four installments of 1,250 shares each on the last day of each of the issuer's first, second, third and fourth quarters of fiscal 2010, provided the recipient continues to serve as a director of the issuer.
- The RSU vests only upon a change in the control of the issuer that occurs during the period beginning on the first day of the issuer's second quarter of fiscal 2010 and ending on the last day of the issuer's first quarter of fiscal 2015. The RSU is forfeited in the event the recipient ceases to be a director of the issuer for any reason other than a change in control prior to the RSU expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.