Clearwire Corp /DE Form 4 June 01, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * INTEL CORP

(Last) (First) (Middle)

2200 MISSION COLLEGE BLVD, RNB-4-151

(Street)

2. Issuer Name and Ticker or Trading Symbol

Clearwire Corp /DE [CLWR]

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

05/27/2011

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ 10% Owner Director Officer (give title _ Other (specify

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SANTA CLARA, CA 95054

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock, par value \$0.0001 per share	05/27/2011		Code V	Amount 536,300 (1) (5)	(D)	Price \$ 4.57 (2) (5)	(Instr. 3 and 4) 29,710,366 (6)	I	see footnote (7)
Class A Common Stock, par value \$0.0001 per share	05/31/2011		S	360,000 (1) (5)	D	\$ 4.58 (3) (5)	29,350,366 (6)	I	see footnote (7)

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Class A Common

see 210,000 \$ 4.6 29,140,366 Stock, par 06/01/2011 S footnote (1)(5)value (7)

\$0.0001 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. 6. Date Exercisable and 7. Title and 8. Price of Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date** Amount of Derivative Security or Exercise Code of (Month/Day/Year) Underlying Security (Instr. 3) Price of Securities (Instr. 5) (Month/Day/Year) (Instr. 8) Derivative Derivative (Instr. 3 and 4) Securities Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount

Date Expiration Title Number Exercisable Date of Code V (A) (D) Shares

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

> > X

INTEL CORP

2200 MISSION COLLEGE BLVD

RNB-4-151

SANTA CLARA, CA 95054

Signatures

/s/ Cary I. Klafter, Vice President, Legal and Corporate 06/01/2011 **Affairs**

> **Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reporting Person previously filed that certain Amendment No. 6 to Schedule 13D on May 11, 2011 that it had determined to sell, through (1) its wholly owned subsidiary, Intel Capital, up to 10,000,000 shares of Class A Common Stock of Clearwise Corporation in public open market transactions on the NASDAQ Global Select Market. The sales reported herein are part of that previously reported plan.
- (2) The price reported above in Table I, Column 4 is the weighted average sale price. Sales were completed in public open market transactions at various prices ranging from \$4.53 to \$4.62.
- (3) The price reported above in Table I, Column 4 is the weighted average sale price. Sales were completed in public open market transactions at various prices ranging from \$4.55 to \$4.62.
- (4) The price reported above in Table I, Column 4 is the weighted average sale price. Sales were completed in public open market transactions at various prices ranging from \$4.50 to \$4.62.
- (5) Reporting Person undertakes to provide upon request to the Commission Staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold and the prices at which each sale was effected.
 - The securities reported in Table I of this report are owned indirectly by Intel Corporation ("Intel"). Certain wholly owned subsidiaries of Intel previously entered into an Equityholders' Agreement dated as of November 28, 2008 (the "Equityholders' Agreement") with Clearwire Corporation (the "Issuer") and the other parties thereto (collectively, the "Unaffiliated Stockholders"). By virtue of the
- (6) Equityholders' Agreement, Intel and the Unaffiliated Stockholders may be deemed as of the date of this report to be members of a group under Section 13(d) of the Securities Exchange Act of 1934, as amended. The number of securities of the Issuer and Clearwire Communications, LLC, a subsidiary of the Issuer ("Clearwire LLC"), beneficially owned by Intel as reported herein does not include the holdings of any Unaffiliated Stockholders. Intel does not have any "pecuniary interest" in the securities of the Issuer or any of its subsidiaries owned by the Unaffiliated Stockholders.
- The Class A Common Stock is beneficially owned by the Reporting Person through Intel Capital Corporation, a Delaware corporation wholly-owned by the Reporting Person, and Intel Capital (Cayman) Corporation, a Cayman Islands company wholly-owned by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.