ROBINSON HARRIETT J

Form 5

February 13, 2013

Transactions Reported

Common

FORM 5

OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per **OWNERSHIP OF SECURITIES** 5 obligations response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

| - | | | | | | | | | | | | |
|---|---|------------------------|---|---|---|-----|--------|--|---|---|--|--|
| 1. Name and Address of Reporting Person * ROBINSON HARRIETT J | | | 2. Issuer Name and Ticker or Trading Symbol ATLANTIC AMERICAN CORP [AAME] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| (Last) 4370 PEAC | (First) (I | Middle) N.E. | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2012 | | | | _ | _X_ DirectorX_ 10% Owner Officer (give titleX_ Other (specify below) Trustee under Rule 16a-8 | | | | |
| | (Street) | | 4. If Amendment, Date Original | | | | 6. | 6. Individual or Joint/Group Reporting | | | | |
| | | | Filed(Month/Day/Year) | | | | | | | | | |
| | | | | | | | | (check applicable line) | | | | |
| ATLANTA, GA 30319 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person Person | | | | | | | | | | | | |
| (City) | (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | ly Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution any (Month/D | Date, if | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (I) (Instr. 3, 4 and 5) (A) or | | of (D) | Owned at end (D) or of Issuer's Indirect (I) Fiscal Year (Instr. 4) (Instr. 3 and 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common | • | | | | Amount | (D) | Price | | | • | | |
| Stock | Â | Â | | Â | Â | Â | Â | 655,576 | D | Â | | |
| Common Stock | Â | Â | | Â | Â | Â | Â | 6,720 <u>(1)</u> | D | Â | | |
| Common Stock | Â | Â | | Â | Â | Â | Â | 3,756,746 (2) | I | By Gulf Capital Services | | |

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G

378,450 A

\$0

 $378,450 \frac{(3)}{}$ I

12/28/2012

As

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| Stock | | | | | | | | | Trustee |
|-----------------|---|---|---|---|---|---|--------------------------|---|---------------|
| Common Stock | Â | Â | Â | Â | Â | Â | 3,953,256 (<u>4)</u> | I | As Trustee |
| Common Stock | Â | Â | Â | Â | Â | Â | 4,088,792 (5) | I | As Trustee |
| Common Stock | Â | Â | Â | Â | Â | Â | 2,208,394 (<u>6)</u> | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | Number | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---------------------------|----|--|--------------------|---|----------------------------------|
| | | | | | (Instr. 3 4, and 5 (A) (I | 5) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Series D Preferred Stock | Â | Â | Â | Â | Â | Â | (8) | (8) | Common Stock | 1,754,385 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ROBINSON HARRIETT J 4370 PEACHTREE ROAD, N.E. Â X Â X Â Trustee under Rule 16a-8 ATLANTA, GAÂ 30319

Signatures

Harriett J. Robinson 02/13/2013

**Signature of Date Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned jointly with a grandson.
- Mrs. Robinson has an indirect interest in the 3,756,746 shares owned by Gulf Capital Services, an entity in which her husband, J. Mack Robinson, holds a 24% interest, with the remaining interests being held in equal amounts by trusts for the benefit of her two daughters, and of which she serves as trustee. Mrs. Robinson disclaims beneficial ownership of such shares except to the extent of her pecuniary interest therein, if any.
- (3) Mrs. Robinson serves as trustee of a trust for the benefit of her grandchildren. Mrs. Robinson disclaims beneficial ownership of such shares except to the extent of her pecuniary interest therein.
- (4) Mrs. Robinson serves as trustee of a trust for the benefit of her daughter, Robin R. Howell. Mrs. Robinson disclaims beneficial ownership of such shares except to the extent of her pecuniary interest therein.
- (5) Mrs. Robinson serves as trustee of a trust for the benefit of her daughter, Jill Robinson. Mrs. Robinson disclaims beneficial ownership of such shares except to the extent of her pecuniary interest therein.
 - Mrs. Robinson has an indirect ownership interest in the following shares of the Company's Common Stock owned directly or indirectly by her husband as follows: 544,585 shares owned directly by him; 1,363,809 shares held by Delta Life Insurance Company ("Delta
- (6) Life"); and 300,000 shares held by Delta Fire & Casualty Insurance Company ("Delta Fire"). Mrs. Robinson's husband maintains a controlling interest in Delta Life and Delta Fire. Mrs. Robinson disclaims beneficial ownership of such shares except to the extent of her pecuniary interest therein, if any.
- The Series D Preferred Stock is convertible into common stock at a per share price of \$3.99, subject to certain anti-dilution provisions, (7) provided that in no case may the conversion price be less than \$2.59 per share without the prior approval of the Company's shareholders. Such shares are owned by Delta Life Insurance Company and Mrs. Robinson disclaims beneficial ownership of such shares.
- (8) The Series D Preferred Stock was convertible into common stock upon issuance and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.