CISCO SYSTEMS, INC.

Form 4 May 21, 2014

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

0.5

Estimated average

burden hours per

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * CHAMBERS JOHN T			ssuer Name <b>and</b> Ticker or Trading bol CO SYSTEMS, INC. [CSCO]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle) 3.	ate of Earliest Transaction	(Check all applicable)			
170 WES	Г TASMAN DRI	`	nth/Day/Year) 19/2014	_X_ Director 10% Owner X Officer (give title Other (specify below)			
	(Street)	4.	Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SAN JOSE, CA 95134			I(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Ye	Code (Instr. 3, 4 and 5) r) (Instr. 8)  (A) or	or 5. Amount of 6. 7. Nature of Securities Ownership Indirect Beneficially Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)			

		(Month/Day/Year)	(Instr. 8)  Code V	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	05/19/2014		M <u>(1)</u>	1,300,000	A	\$ 17.86	4,109,723	D	
Common Stock	05/19/2014		S <u>(1)</u>	2,050,000	D	\$ 24.3095 (2)	2,059,723	D	
Common Stock							61,991	I	Chambers 2015 GRAT #1
Common Stock							135,944	I	Chambers 2017 GRAT #1

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Common Stock	45,538	I	Child Trust #1
Common Stock	45,537	I	Child Trust #2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	ransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I
Non-Qualified Stock Option (right to buy)	\$ 17.86	05/19/2014		M <u>(1)</u>	1,300,000	(3)	09/29/2014	Common Stock

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
CHAMBERS JOHN T 170 WEST TASMAN DRIVE SAN JOSE, CA 95134	X		Chairman and CEO				

#### **Signatures**

/s/ John T. Chambers by Evan Sloves,
Attorney-in-Fact

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 plan adopted by the reporting person on December 20, 2012.
- Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$24.12 to

  (2) \$24.445. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price within the range.

Reporting Owners 2

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(3) This option is immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.