

TAYLOR DEAN ROSS JR

Form 4

May 08, 2018

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TAYLOR DEAN ROSS JR

(Last) (First) (Middle)

C/O ABAXIS, INC., 3240  
WHIPPLE ROAD

(Street)

UNION CITY, CA 94587

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
ABAXIS INC [ABAX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/04/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify  
below) below)

CFO and VP of Finance

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/04/2018		M		1,350	A	\$ 0 7,500
Common Stock	05/04/2018		M		4,000	A	\$ 0 11,500
Common Stock	05/04/2018		M		4,000	A	\$ 0 15,500

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units <u>(1)</u>	\$ 0	05/04/2018		M		1,350 <u>(1)</u>		05/04/2018 <u>(2)</u>	<u>(3)</u>	Common Stock	1,350
Performance Restricted Stock Units <u>(1)</u>	\$ 0	05/04/2018		M		4,000		05/04/2018 <u>(4)</u>	<u>(3)</u>	Common Stock	4,000
Performance Restricted Stock Units <u>(1)</u>	\$ 0	05/04/2018		M		4,000		05/04/2018 <u>(5)</u>	<u>(3)</u>	Common Stock	4,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
TAYLOR DEAN ROSS JR C/O ABAXIS, INC. 3240 WHIPPLE ROAD UNION CITY, CA 94587	CFO and VP of Finance

## Signatures

/s/ Ross Taylor 05/08/2018  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Abaxis common stock.

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- (2) Granted under the Abaxis 2014 Equity Incentive Plan. Restricted stock units vest as to 5% after the first year; then vest as to 10% after the second year; then vest as to 15% after the third year; and the remaining 70% after the fourth year.
- (3) Not applicable.
- (4) Granted under the Abaxis 2014 Equity Incentive Plan. Performance restricted stock units vest based on achievement of income from operations in excess of 90% of target for fiscal 2016 and based on time vesting of 50% on May 4, 2018 and 50% on May 4, 2019.
- (5) Granted under the Abaxis 2014 Equity Incentive Plan. Performance restricted stock units vest based on achievement of income from operations in excess of 100% of target for fiscal 2016 and based on time vesting of 50% on May 4, 2018 and 50% on May 4, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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