Edgar Filing: APOLLO GOLD CORP - Form 4

APOLLO G	OLD CORP									
Form 4										
February 08	, 2007									
FORM	Λ4			~				OMB A	PPROVAL	
UNITED STATES SECOND					ITIES AND EXCHANGE COMMISSION hington, D.C. 20549				3235-0287	
Check th if no lon subject t Section Form 4 o Form 5		F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden hou	Expires: January 31, 2005 Estimated average burden hours per response 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)									
1. Name and A RUSSELL	D s	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
		1	APOLLO GOLD CORP [AGT]				(Check all applicable)			
(Last) 5655 SOUT SUITE 200	TH YOSEMITE	(Month/I	of Earliest T Day/Year) 2004	ransactior	1	X Director X Officer (giv below) Pre		% Owner ler (specify	
GREENWO		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
VILLAGE,							Person			
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivativ	e Securities	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if	3. Transactic Code (Instr. 8)	Disposed	l (A) or l of (D)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount		(Instr. 3 and 4)			
Reminder: Rep	port on a separate lin	e for each clas	ss of sec	urities bene	ficially ov	ned directly	or indirectly.			
					infor requ	mation con ired to resp	spond to the colle tained in this form ond unless the for antly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amo
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Secu

number.

1

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	At Nu Sh
Stock Options (Right to Buy)	\$ 0.57	02/06/2007		A	500,000	02/06/2008 <u>(1)</u>	02/06/2017	Common Stock	5
Series 2004-B Convertible Debentures (Right to Buy)	\$ 0.75	11/04/2004 <u>(2)</u>		A	300	11/04/2004	12/16/2007	Common Stock	4
Warrants (Right to Buy)	\$ 0.8	11/04/2004 <u>(2)</u>		А	180,000	11/04/2004	11/04/2007	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
RUSSELL ROBERT DAVID 5655 SOUTH YOSEMITE STREET, SUITE 200 GREENWOOD VILLAGE, CO 80111	Х		President and CEO			

Signatures

/s/ R. David Russell **Signature of Reporting Person 02/07/2007 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50% vest on the first anniversary of the date of grant and 50% vest on the second anniversary of the date of grant.
- (2) These securities were inadvertently excluded from the Reporting Person's previous statements of beneficial ownership and are being included herein to remedy that exclusion.
- (3) Each \$1,000 aggregate principal amount of Series 2004-B Convertible Debentures included 600 Warrants. No separate consideration was paid for the Warrants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.