

Huntsman CORP
 Form 3
 September 08, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|--|---|--|---|
| 1. Name and Address of Reporting Person * ^ CITADEL L P (Last) (First) (Middle) C/O CITADEL INVESTMENT GROUP LLC, ^ 131 S. DEARBORN STREET, 32ND FLOOR (Street) CHICAGE, ^ IL ^ 60603 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 08/28/2008 | 3. Issuer Name and Ticker or Trading Symbol Huntsman CORP [HUN] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) See Note 1 in Remarks below | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
|--|--|--|---|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| TOTAL RETURN EQUITY SWAP <u>(2)</u> <u>(3)</u> | Â <u>(2)(3)</u> | 09/21/2009 | Common Stock | 400,000 | \$ 13.96 | D <u>(1)</u> | Â |
| TOTAL RETURN EQUITY SWAP <u>(2)</u> <u>(3)</u> | Â <u>(2)(3)</u> | 08/17/2009 | Common Stock | 250,000 | \$ 13.96 | D <u>(1)</u> | Â |
| TOTAL RETURN EQUITY SWAP <u>(2)</u> <u>(3)</u> | Â <u>(2)(3)</u> | 07/20/2012 | Common Stock | 50,000 | \$ 14.19 | D <u>(1)</u> | Â |
| TOTAL RETURN EQUITY SWAP <u>(2)</u> <u>(3)</u> | Â <u>(2)(3)</u> | 07/20/2012 | Common Stock | 400,000 | \$ 14.19 | D <u>(1)</u> | Â |
| TOTAL RETURN EQUITY SWAP <u>(2)</u> <u>(3)</u> | Â <u>(2)(3)</u> | 09/09/2009 | Common Stock | 93,599 | \$ 14.19 | D <u>(1)</u> | Â |
| TOTAL RETURN EQUITY SWAP <u>(2)</u> <u>(3)</u> | Â <u>(2)(3)</u> | 09/09/2009 | Common Stock | 545,301 | \$ 14.19 | D <u>(1)</u> | Â |
| TOTAL RETURN EQUITY SWAP <u>(2)</u> <u>(3)</u> | Â <u>(2)(3)</u> | 05/20/2009 | Common Stock | 207,300 | \$ 13.7 | D <u>(1)</u> | Â |
| TOTAL RETURN EQUITY SWAP <u>(2)</u> <u>(3)</u> | Â <u>(2)(3)</u> | 06/17/2009 | Common Stock | 1,415,500 | \$ 13.7 | D <u>(1)</u> | Â |
| TOTAL RETURN EQUITY SWAP <u>(2)</u> <u>(3)</u> | Â <u>(2)(3)</u> | 07/15/2009 | Common Stock | 200,000 | \$ 13.7 | D <u>(1)</u> | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-----------------------------|
| | Director | 10% Owner | Officer | Other |
| CITADEL L P C/O CITADEL INVESTMENT GROUP LLC 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603 | Â | Â | Â | See Note 1 in Remarks below |
| CITADEL INVESTMENT GROUP LLC 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603 | Â | Â | Â | See Note 1 in Remarks below |
| CITADEL EQUITY FUND LTD C/O CITADEL INVESTMENT GROUP, L.L.C. 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603 | Â | Â | Â | See Note 1 in Remarks below |
| GRIFFIN KENNETH C C/O CITADEL INVESTMENT GROUP, L.L.C. 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603 | Â | Â | Â | See Note 1 in Remarks below |
| | Â | Â | Â | See Note 1 in Remarks below |

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^ Schedule^ 13D^ filed^ by^ the^ Reporting^ Persons^ on^ September^ 2,^ 2008^ ("Amendment^ No.^ 1")^ relating
^ by^ reference^ herein),^ the^ Reporting^ Persons^ may^ be^ deemed^ to^ have^ formed^ a^ "group"^ with^ certain
^ of^ Rule^ 13d-5(b)(1)^ promulgated^ under^ the^ 1934^ Act.^ If^ the^ Reporting^ Persons^ are^ deemed^ to^ hav
^ other^ persons,^ the^ Reporting^ Persons^ may^ be^ deemed^ to^ have^ beneficial^ ownership^ of^ greater^ than
^ outstanding^ Common^ Shares^ pursuant^ to^ Rule^ 16a-1(a)(1)^ and^ Rule^ 13d-5(b)(1).^ On^ August^ 29,^ 200
^ Inc.^ rejected^ the^ terms^ offered^ by^ the^ proposal^ letter^ described^ in^ Amendment^ No.^ 1.

Note^ 2:

Each^ of^ the^ Reporting^ Persons^ expressly^ disclaims^ beneficial^ ownership^ of^ the^ securities^ described^ her
^ extent^ of^ such^ person's^ pecuniary^ interest^ therein.^ Each^ of^ the^ Reporting^ Persons^ further^ disclaims
^ with^ regard^ to^ the^ Common^ Shares^ of^ the^ Issuer^ with^ the^ persons^ described^ in^ Item^ 4^ of^ Amer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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