

BAKER CHRISTOPHER P
 Form 5/A
 May 24, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
BAKER CHRISTOPHER P

 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
America's Suppliers, Inc. [AASL]

 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2010

5. Relationship of Reporting Person(s) to Issuer

 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)

340 CHESTNUT ST.

 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
12/20/2010

6. Individual or Joint/Group Reporting

 (check applicable line)

NEWTON, MA 02465

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount	or (D)	Price			
Common Stock	MA	02465		3,425,203	D				
Restricted Stock	MA	02465		16,000	D				
Common Stock	MA	02465		39,479	I				C.P. Baker & Company, Ltd.
Common	MA	02465		366,111	I				Anasazi

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Stock										
Common Stock	^	^	^	^	^	^	825,160	I	Partners II, LLC	Anasazi Partners III, LLC
Common Stock	^	^	^	^	^	^	738,420	I	Anasazi Partners III Offshore, Ltd.	
Common Stock	^	^	^	^	^	^	50,000	I	Adrienne Baker	
Common Stock	^	^	^	^	^	^	20,000	I	Derek Baker	
Common Stock	^	^	^	^	^	^	40,180	I	Christina Baker	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						(A)	(D)	Title	Amount or Number of Shares	
Warrants	\$ 0.1	^	^	^	^	^	06/19/2008	^ (1)	Common Stock	226,185
Warrants	\$ 0.1	^	^	^	^	^	06/20/2008	^ (1)	Common Stock	213,006
Warrants	\$ 0.21	^	^	^	^	^	09/15/2010	09/15/2015	Common Stock	50,000
Options	\$ 1.6	^	^	^	^	^	09/01/2007	09/01/2012	Common Stock	44,644
Options	\$ 1.6	^	^	^	^	^	07/31/2007	07/31/2012	Common Stock	44,644

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Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/19/2008	Â <u>(1)</u>	Common Stock	3,605
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/20/2008	Â <u>(1)</u>	Common Stock	2,691
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/19/2008	Â <u>(1)</u>	Common Stock	47,691
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/20/2008	Â <u>(1)</u>	Common Stock	25,846
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/20/2008	Â <u>(1)</u>	Common Stock	57,901
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/19/2008	Â <u>(1)</u>	Common Stock	101,843
Options	\$ 1.6	Â	Â	Â	Â	Â	06/06/2007	06/06/2012	Common Stock	2,181
Options	\$ 1.6	Â	Â	Â	Â	Â	05/15/2007	05/15/2012	Common Stock	14,520
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/20/2008	Â <u>(1)</u>	Common Stock	51,658
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/19/2008	Â <u>(1)</u>	Common Stock	88,631
Options	\$ 1.6	Â	Â	Â	Â	Â	05/15/2007	05/15/2012	Common Stock	14,520

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

BAKER CHRISTOPHER P
340 CHESTNUT ST.
NEWTON, MA 02465

X X

Signatures

/s/ Chris Perry
Baker

05/13/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) N/A

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