6. Nature of Indirect

(Instr. 5)

Beneficial Ownership

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MARCUS LORI TAUBER Form 3 November 28, 2011 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Title of Derivative Security

(Instr. 4)

| 1. Name and A Person <u>*</u> MARCU | | | Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol CHILDRENS PLACE RETAIL STORES INC [PLCE] | | | | | | |
|---|---------|----------|--|---|--------------------------|---|--|--|--|--|
| (Last) | (First) | (Middle) | 11/17/2011 | 4. Relationsh Person(s) to 1 | ip of Reporting | 5. If Amendment, Date Original Filed(Month/Day/Year) | | | | |
| C/O THE CHILDREN'S PLACE,, INC. 500 PLAZA DRIVE (Street) SECAUCUS, NJ 07094 | | | | (Check all applicable) Director 10% Owner X Officer Other (give title below) (specify below) Senior Vice President, CMO | | r 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One | | | | |
| | (2 | | | | | Reporting Person | | | | |
| (City) | (State) | (Zip) | Table I - I | Non-Deriva | tive Securities F | Beneficially Owned | | | | |
| 1.Title of Sec (Instr. 4) | ırity | | 2. Amount of Beneficially (Instr. 4) | | Ownership Ow | Nature of Indirect Beneficial nership str. 5) | | | | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02) | | | | | | | | | | |
| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | | | | | | | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | |

2. Date Exercisable and 3. Title and Amount of

Expiration Title

Date

Securities Underlying

Amount or

Number of

Derivative Security

(Instr. 4)

Expiration Date

(Month/Day/Year)

Exercisable

Date

4.

Conversion

or Exercise

Derivative

Price of

Security

5.

Ownership

Derivative

Security:

Direct (D)

Form of

OMB 3235-0104 Number: January 31, 2005 Estimated average burden hours per 64, response... 0.5

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| Shares | or Indirect |
|--------|-------------|
| | (I) |
| | (Instr. 5) |
| | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | | | |
|---|---------------|-----------|----------------------------|-------|--|--|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | | | |
| MARCUS LORI TAUBER C/O THE CHILDREN'S PLACE, INC. 500 PLAZA DRIVE SECAUCUS, NJ 07094 | Â | Â | Senior Vice President, CMO | Â | | | | | | |
| Signatures | | | | | | | | | | |
| /s/ James E. Myers, as Attorney-In- Marcus | 11/28/2011 | | | | | | | | | |
| <u>**</u> Signature of Reporting | Date | | | | | | | | | |
| Explanation of Responses: | | | | | | | | | | |

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Â

Remarks:

Exhibit List Exhibit 24.1 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.