

METSO CORP
Form 6-K
July 24, 2003

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Issuer Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

[July 23, 2003]

Metso Corporation

(Translation of registrant's name into English)

**Fabianinkatu 9 A,
PO Box 1220
FIN-00101
Helsinki, Finland**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g-32(b): 82-_____

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OUTLOOK ON METSO S RATING CHANGED NEGATIVE BY STANDARD & POOR S

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SIGNATURES

Date July 23, 2003

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf of the undersigned, thereunto duly authorized.

Name:

Olli Vaartimo
Executive Vice President & CFO
Metso Corporation

Harri Luoto
Senior Vice President,
General Counsel
Metso Corporation

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METSO TO SUPPLY WOODHANDLING TECHNOLOGY TO VERACEL IN BRAZIL

(Helsinki, Finland, July 23, 2003) Metso Corporation's (NYSE: MX; HEX: MEO) fiber and paper technology business area Metso Paper will supply a complete woodyard system at the new pulp mill of Veracel Celulose S.A. in Eunápolis, state of Bahia, Brazil. The value of the order is approximately EUR 25 million, including deliveries from sub-suppliers. The start up of the mill is scheduled for mid 2005.

Metso Paper's delivery consists of a complete wood processing system for eucalyptus wood produced in Veracel's forest plantations. The system, which will be one of the largest in the world, will include two chipping lines, a chip handling system as well as a bark and fuel handling system.

Veracel Celulose is a joint venture of Stora Enso and Aracruz Celulose S.A. The new greenfield pulp mill will be built in Eunápolis in the state of Bahia. The mill will produce 900,000 tonnes of eucalyptus based kraft pulp a year.

Metso Corporation is a global supplier of process industry machinery and systems, as well as know-how and aftermarket services. The corporation's core businesses are fiber and paper technology (Metso Paper), rock and mineral processing (Metso Minerals) and automation and control technology (Metso Automation). In 2002, the net sales of Metso Corporation were EUR 4.7 billion and the personnel totaled approximately 28,500. Metso Corporation is listed on the Helsinki and New York Stock Exchanges.

For additional information, please contact:

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