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ARROW ELECTRONICS INC
Form 8-K
September 19, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): September 18, 2006

ARROW ELECTRONICS, INC.

(Exact Name of Registrant as Specified in Charter)

| | | |
|--|--|---|
| NEW YORK ----- (State or Other Jurisdiction of Incorporation) | 1-4482 ----- (Commission File Number) | 11-1806155 ----- (IRS Employer Identification No.) |
|--|--|---|

50 MARCUS DRIVE, MELVILLE, NEW YORK 11747

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (631) 847-2000

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 20.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the

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Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On September 18, 2006, Arrow Electronics, Inc. (the "Company") entered into an employment agreement ("Agreement") dated as of September 1, 2006, by and between the Company and Philippe Combes. The Agreement is attached hereto as Exhibit 10.1 and is incorporated herein by reference. On September 18, 2006 Arrow Europe GmbH ("AE"), a wholly-owned subsidiary of the Company, entered into an employment agreement ("German Agreement") dated as of September 1, 2006, by and between AE and Philippe Combes. The German Agreement is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

ITEM 8.01. OTHER EVENTS

On September 18, 2006 the Company issued a press release announcing certain organizational changes.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits. The following exhibits are filed with this document.

| Exhibit Number | Description |
|----------------|---|
| ----- | ----- |
| 10.1 | Agreement dated September 1, 2006 by and between the Company and Philippe Combes. |
| 10.2 | Agreement dated September 1, 2006 by and between AE and Philippe Combes. |
| 99.1 | Press Release issued by Arrow Electronics, Inc. dated September 18, 2006. |

EXHIBIT INDEX

| Exhibit Number | Description |
|----------------|---|
| ----- | ----- |
| 10.1 | Agreement dated September 1, 2006 by and between the Company and Philippe Combes. |
| 10.2 | Agreement dated September 1, 2006 by and between Arrow Europe GmbH and Philippe Combes. |
| 99.1 | Press Release issued by Arrow Electronics, Inc. dated September 18, 2006. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ARROW ELECTRONICS, INC.

Date: September 19, 2006

By: /s/Peter S. Brown

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Name: Peter S. Brown
Title: Senior Vice President