

Edgar Filing: LIBERATE TECHNOLOGIES - Form 3

LIBERATE TECHNOLOGIES

Form 3

January 27, 2003

Form 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response...0.5

1.Name and Address of Reporting Person(s)

CCM Master Fund, Ltd.*
Coghill Capital Management, L.L.C.+*
Coghill Clint D.+*
Coghill Grant R.*
Coghill Grace A.*
(Last) (First) (Middle)

One North Wacker Drive - Suite 4725
(Street)

Chicago IL 60606
(City) (State) (Zip)

2.Date of Event Requiring Statement (Month/Day/Year)
1/17/2003

3.I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4.Issuer Name and Ticker or Trading Symbol
Liberate Technologies, Common Stock (Nasdaq - LBRT)

5.Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6.If Amendment, Date of Original (Month/Day/Year)
Not Applicable

7.Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)
Common shares \$.01 par value (cusip: 530129105)
Common shares \$.01 par value (cusip: 530129105)
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Total: 12,164,621*

2.Amount of Securities Beneficially Owned (Instr. 4)

12,144,521 common shares
12,144,521 common shares
12,144,521 common shares
13,600 common shares
6,500 common shares
12,164,621 common shares*

3.Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D
I
I
D
D

4.Nature of Indirect Beneficial Ownership (Instr. 5)

Direct ownership by CCM Master Fund, Ltd.+*
Indirect ownership by Coghill Capital Management, L.L.C.+*
Indirect by Clint D. Coghill+*
Direct ownership by Grant R. Coghill*
Direct ownership by Grace A. Coghill*

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr. 4)

Not Applicable

2.Date Exercisable and Expiration Date

(Month/Day/Year)

Date Exercisable Expiration Date

3.Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title Amount Or Number Of Shares

4.Conversion or Exercise Price of Derivative Security

5.Ownership Form of Derivative Securities:

Direct (D) or Indirect (I) (Instr. 5)

6.Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

*The reporting persons disclaim beneficial ownership of the securities except to the extent of their pecuniary interest therein.

+ Principal of the investment manager or investment manager to the investment management entity in whose account the reported securities are held.

_____/s/ Clint D. Coghill+*____
Clint D. Coghill+*
Signature of Reporting Person

____January 17, 2003____
Date

Coghill Capital Management, L.L.C.+*
____By:/s/ Clint D. Coghill+*____
Clint D. Coghill+*

____January 17, 2003____
Date

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Managing Member

CCM Master Fund, Ltd.*

__By:/s/ Clint D. Coghill_____ January 17, 2003_____
Clint D. Coghill Date
Director

Grant R. Coghill*

__By:/s/ Clint D. Coghill_____ January 17, 2003_____
Clint D. Coghill as Custodian for Grant R. Coghill Date
Family Member

Grace A. Coghill*

__By:/s/ Clint D. Coghill_____ January 17, 2003_____
Clint D. Coghill as Custodian for Grace A. Coghill Date
Family Member

Note:File three copies of this Form, one of which must be manually signed.
If space is insufficient,
See Instruction 6 for procedure.