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Wasnington, D.C. 20549 Number:									3235-0287 January 31, 2005 average rs per			
(Print or Type]	Responses)											
LIEF JACK S			2. Issuer Name and Ticker or Trading Symbol ARENA PHARMACEUTICALS INC [ARNA]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Mo				3. Date of Earliest Transaction (Month/Day/Year) 12/31/2004					X Director 10% Owner X Officer (give title Other (specify below) President and CEO			
				endment, Date Original nth/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)	(State)	(Zip)	Tabl	a UNA	. D	: 6			Person	· Danafiaial	ha Orana d	
1.Title of Security (Instr. 3)	2. Transaction Da	(Jule) (Exp) Tabl 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		 I - Non-Derivative Securities Acq 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price 					5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	12/31/2004			J <u>(1)</u>	,	523	(D) A	\$ 3.75	571,656	D		
Common Stock	12/31/2004			G <u>(2)</u>	V	25,000	D	\$0	546,656	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LIEF JACK C/O ARENA PHARMACEUTICALS, INC. 6166 NANCY RIDGE DRIVE SAN DIEGO, CA 92121	Х		President and CEO				
Signatures							
Adam S. Chinnock, as Attorney-in-Fact	01/03/2005	5					
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired pursuant to the 2001 Arena Employee Stock Purchase Plan.
- (2) These shares were donated for no value.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.