

LIN TV CORP
Form 4
April 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CUNNINGHAM WILLIAM H DR

(Last) (First) (Middle)

C/O SOUTHWEST AIRLINES
CO, 2702 LOVE FIELD DR PO
BOX 36611

(Street)

DALLAS, TX 75235-1611

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LIN TV CORP [TVL]

3. Date of Earliest Transaction
(Month/Day/Year)
04/04/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Former Director(as of 1/24/08)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock	04/04/2008	04/04/2008	M		32,500 A \$ 8.725	49,308	D
Class A Common Stock	04/04/2008	04/04/2008	M		750 A \$ 9.17	50,058	D
Class A Common Stock	04/04/2008	04/04/2008	S		13,200 D \$ 10.9319	36,858	D
Class A Common Stock	04/04/2008	04/04/2008	S		50 D \$ 10.86	36,808	D

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Common Stock									
Class A Common Stock	04/04/2008	04/04/2008	S	9,200	D	\$ 10.8987	27,608	D	
Class A Common Stock	04/04/2008	04/04/2008	S	800	D	\$ 10.87	26,808	D	
Class A Common Stock	04/04/2008	04/04/2008	S	8,759	D	\$ 10.7454	18,049	D	
Class A Common Stock	04/04/2008	04/04/2008	S	1,241	D	\$ 10.71	16,808	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock options	\$ 8.725	04/04/2008	04/04/2008	M	10,000	11/14/2007 11/14/2016	Class A Common Stock	10,000	
Stock Options	\$ 8.725	04/04/2008	04/04/2008	M	10,000	11/14/2007 11/14/2016	Class A Common Stock	10,000	
Stock Options	\$ 8.725	04/04/2008	04/04/2008	M	12,500	11/14/2007 11/14/2016	Class A Common Stock	12,500	
Stock Options	\$ 9.17	04/04/2008	04/04/2008	M	750	05/05/2007 05/05/2016	Class A Common Stock	750	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CUNNINGHAM WILLIAM H DR C/O SOUTHWEST AIRLINES CO 2702 LOVE FIELD DR PO BOX 36611 DALLAS, TX 75235-1611				Former Director(as of 1/24/08)

Signatures

/s/ William A. Cunningham, Attorney-in-fact for Dr. William H. Cunningham

04/08/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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