

BANOWSKY WILLIAM S JR  
Form 4  
June 03, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BANOWSKY WILLIAM S JR

(Last) (First) (Middle)  
1614 WEST FIFTH STREET  
(Street)  
AUSTIN, TX 78703  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LIN TV CORP [TVL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/02/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
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Derivative Security	(Instr. 3, 4, and 5)			Date Exercisable	Expiration Date	Title	
	Code	V	(A)				(D)
Class A Common Stock Options (1)	\$ 13.338	06/02/2009	D		1,509	02/08/2005 02/08/2012	Class A Common Stock
Class A Common Stock Options (1)	\$ 15.94	06/02/2009	D		1,333	05/06/2006 05/06/2015	Class A Common Stock
Class A Common Stock Options (1)	\$ 9.17	06/02/2009	D		3,000	05/05/2007 05/05/2016	Class A Common Stock
Class A Common Stock Options (1)	\$ 8.725	06/02/2009	D		125,000	11/14/2007 11/14/2016	Class A Common Stock
Class A Common Stock Options (1)	\$ 1.99	06/02/2009	A		130,842	06/02/2010(2) 06/02/2019	Class A Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANOWSKY WILLIAM S JR 1614 WEST FIFTH STREET AUSTIN, TX 78703			X	

## Signatures

/s/ Nicholas N. Mohamed, Attorney-in-fact for William S. Banowsky, Jr.

06/03/2009

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the LIN TV Corp. Offer to Exchange Outstanding Stock Options for New Stock Options, Mr. Banowsky surrendered a total of

- (1) 130,842 options on a one-to-one basis in exchange for new options granted under our Third Amended and Restated 2002 Non-Employee Director Stock Plan.

- (2) The new options vest in three (3) equal annual installments on each of the first, second and third anniversaries of the June 2, 2009 grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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