Pausic Michael A Form 4 June 04, 2009

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1. Name and Address of Reporting Person \* Pausic Michael A

(First) (Middle) (Last)

LIN TV CORP, 4 RICHMOND **SQUARE SUITE 200** 

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

LIN TV CORP [TVL]

(Month/Day/Year)

06/02/2009

3. Date of Earliest Transaction

Symbol

5. Relationship of Reporting Person(s) to Issuer

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

X\_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

PROVIDENCE, RI 02906

1.Title of

Security

(Instr. 3)

(City) (State) (Zip)

(Month/Day/Year)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

or

Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)

5. Amount of

Securities

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative Conversion (Month/Day/Year) Execution Date, if Security or Exercise

any

4. 5. Number of TransactionDerivative Securities Code Acquired (A) or

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Underlying (Instr. 3 and

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	(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)					
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
	Class A Common Stock Options	\$ 9.17	06/02/2009		D		3,333	05/05/2007	05/05/2016	Class A Common Stock
	Class A Common Stock Options	\$ 8.725	06/02/2009		D		100,000	11/14/2007	11/14/2016	Class A Common Stock
	Class A Common Stock Options	\$ 1.99	06/02/2009		A	103,333		06/02/2010(2)	06/02/2019	Class A Common Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Pausic Michael A						
LIN TV CORP	v					
4 RICHMOND SQUARE SUITE 200	X					
PROVIDENCE, RI 02906						

## **Signatures**

/s/ Nicholas N. Mohamed, Attorney-in-fact for Michael A.
Pausic 06/04/2009

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the LIN TV Corp. Offer to Exchange Outstanding Stock Options for New Stock Options, Mr. Pausic surrendered a total of (1) 103,333 options on a one-for-one basis in exchange for new options granted under our Third Amended and Restated 2002 Non-Employee Director Stock Plan.
- (2) The new options vest in three (3) equal annual installments on each of the first, second and third anniversaries of the June 2, 2009 grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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