

LIN TV CORP
Form 4
June 10, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARSON ROYAL W III

(Last) (First) (Middle)

C/O CARSON PRIVATE
CAPITAL, INC., 500 VICTORY
PLAZA EAST, 3030 OLIVE ST.

(Street)

DALLAS, TX 75219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LIN TV CORP [TVL]

3. Date of Earliest Transaction
(Month/Day/Year)
06/09/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	06/09/2010	06/09/2010	S		577 D \$ 5.8505	45,451 ⁽¹⁾	D
Class A Common Stock	06/09/2010	06/09/2010	M		30,679 A \$ 1.99	76,130 ⁽¹⁾	D
Class A Common Stock	06/09/2010	06/09/2010	S		30,679 D \$ 5.832 ⁽²⁾	45,451 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Options	\$ 1.99	06/09/2010	06/09/2010	M	30,679	06/02/2010 06/02/2019	Class A Common Stock	30,679

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARSON ROYAL W III C/O CARSON PRIVATE CAPITAL, INC. 500 VICTORY PLAZA EAST, 3030 OLIVE ST. DALLAS, TX 75219		X		

Signatures

/s/ Nicholas N. Mohamed, Attorney-in-fact for Royal W. Carson III
 **Signature of Reporting Person
 Date: 06/10/2010

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 This number includes 45,451 restricted shares awarded pursuant to the amended and restated 2002 Non-Employee Director Stock Plan.
 - (1) These shares remain subject to forfeiture and are nontransferable until vested. The shares vest over either four (4) or five (5) years from the date of grant.
 - (2) The sale price represents the weighted average sales price of individual sales totaling 30,679 shares in the aggregate. The transactions occurred at prices in the range of \$5.75 per share to \$5.92 per share. Upon request from the Securities and Exchange Commission or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price will be made available.
 - (3) Stock options for Class A Common Stock of which 69,554 shares remain subject to forfeiture until vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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