### Edgar Filing: Sadusky Vincent L - Form 4

Sadusky Vinc Form 4	ent L										
May 21, 2012	2										
FORM	4								OMB AF	PROVAL	
UNITED STATES SEC				ECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287	
Check this if no longe	ar.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31, 2005	
subject to Section 16 Form 4 or	<b>51A1</b>									average Irs per	
Form 4 orresponse0.4Form 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,0.4obligationsSection 17(a) of the Public Utility Holding Company Act of 1935 or Section0.4See Instruction30(h) of the Investment Company Act of 19401940											
(Print or Type R	esponses)										
Sadusky Vincent L Symbo			Symbol	2. Issuer Franke und Frener of Fraung				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)		3. Date of Earliest Transaction (Cl					k all applicable)		
				/Day/Year)				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President and CEO			
								<ul><li>6. Individual or Joint/Group Filing(Check</li><li>Applicable Line)</li><li>_X_ Form filed by One Reporting Person</li></ul>			
PROVIDEN	CE, RI 02903						- I	Form filed by Me Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Table	I - Non-Do	erivative S	Securi	ities Acqui	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)		Transaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock (Restricted Stock)	05/17/2012			Code V	Amount 3,450	(D) D	Price \$ 3.3155 (1)	(msu: 5 and 1) 800,602 ( <u>2)</u>	D		
Class A Common Stock (Restricted Stock)	05/18/2012			S	5,000	D	\$ 3.1412 ( <u>3)</u>	795,602 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	5		7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Sadusky Vincent L C/O LIN TV CORP. ONE WEST EXCHANGE STREET, SUITE 5A PROVIDENCE, RI 02903	Х		President and CEO			
Signatures						
/s/ Katherine M. Whalen, Attorney-in-fact for Vin	cent L.					
Sadusky		(	)5/21/2012			
<u>**</u> Signature of Reporting Person			Date			

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares sold pursuant to a 10b5-1 Plan. The sale price represents the weighted average sales price of individual sales totaling 3,450 shares in the aggregate. The transactions occurred at prices in the range of \$3.21 per share to \$3.44 per share. Upon request from the Securities and Exchange Commission or a securityholder of the issuer, full information regarding the number of shares sold at each separate price will be made available.

This number includes 456,300 restricted shares awarded pursuant to the amended and restated 2002 Stock Plan. These shares remain(2) subject to forfeiture and are nontransferable until vested. The shares vest over either three (3), four (4) or five (5) years from the date of

(3) Shares sold pursuant to a 10b5-1 Plan. The sale price represents the weighted average sales price of individual sales totaling 5,000 shares in the aggregate. The transactions occurred at prices in the range of \$3.07 per share to \$3.22 per share. Upon request from the Securities

grant.

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and Exchange Commission or a securityholder of the issuer, full information regarding the number of shares sold at each separate price will be made available.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.