Gaming Partners International CORP

Form 4/A

February 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB Number:

3235-0287

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

Estimated average

burden hours per

response...

5 Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

WEST JERRY G			2. Issuer Name and Ticker or Trading Symbol Gaming Partners International CORP [GPIC]					Issuer (Check all applicable)			
(Last) 7425 PALM		(Middle)		of Earliest T Day/Year) 2005	ransaction	1	-	_X Director Officer (give t below)		Owner r (specify	
LAS VEGA	(Street) AS, NV 89117			endment, D nth/Day/Yea	U	al		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by Mo Person	ne Reporting Per	rson	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	e Secu	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (1) (12)	12/30/2005			M	3,000	A	\$ 8.75	3,000	D		
Common Stock (1)	12/30/2005			S	3,000	D	\$ 10.9323 (1)	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Secu Acq (A) (Disp (D)	or cosed of cr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Common Stock (1) (12)	\$ 8.75	12/30/2005		M		3,000	07/29/1996	07/29/2006	Common Stock	3,00
Common Stock (2)	\$ 14.81						10/12/2005	04/12/2015	Common Stock	6,50
Option (Right to Buy) (3)	\$ 4.18						10/12/2004	04/12/2014	Common Stock	6,50
Option (Right to Buy) (4)	\$ 4						10/12/2003	04/12/2013	Common Stock	6,50
Option (Right to Buy) (5)	\$ 1.69						10/12/2002	04/12/2012	Common Stock	6,50
Option (Right to Buy) (6)	\$ 2.4						10/12/2001	04/12/2011	Common Stock	6,50
Option (Right to Buy) (7)	\$ 3.625						10/12/2000	04/12/2010	Common Stock	6,50
Option (Right to Buy) (8)	\$ 8.25						10/12/1999	04/12/2009	Common Stock	4,00
Option (Right to Buy) (9)	\$ 10.5625						10/12/1998	04/12/2008	Common Stock	4,00
Option (Right to Buy) (10)	\$ 13.875						04/12/1997	04/12/2007	Common Stock	4,00
Option/Right to Buy (11)	\$ 8.0625						07/29/1996	07/29/2006	Common Stock	3,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WEST JERRY G 7425 PALMYRA	X						

Reporting Owners 2

LAS VEGAS, NV 89117

Signatures

/s/ Melody Sullivan, by power of attorney

01/31/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On December 30, 2005, Mr. West made a cashless exercise of his option to purchase 3,000 shares of the \$0.01 par value common stock of Gaming Partners International Corporation (the "Company") at an exercise price of \$8.75 per share. The option was originally granted under the Company's 1994 Directors Stock Option Plan (the "Plan"). Mr. West's exercise of his option was exempt under Rule 16b-3 and/or Rule 16b-6(b). Mr. West then sold these shares on the open market at an average price of \$10.9323 per share.
- As previously reported, on April 12, 2005, the Company granted Mr. West options to purchase 6,500 shares of the Company's common stock at \$14.81 per share, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option was fully vested upon the date of the grant, but was not exercisable until October 12, 2005.
- (3) As previously reported, on April 12, 2004, the Company granted Mr. West options to purchase 6,500 shares of the Company's common stock at \$4.18 per share, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- As previously reported, on April 12, 2003, the Company granted Mr. West options to purchase 6,500 shares of the Company's common stock at \$4.00 per share, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- As previously reported, on April 12, 2002, the Company granted Mr. West options to purchase 6,500 shares of the Company's common stock at \$1.69 per share, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- As previously reported, on April 12, 2001, the Company granted Mr. West options to purchase 6,500 shares of the Company's common stock at \$2.40 per share, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- As previously reported, on April 12, 2000, the Company granted Mr. West options to purchase 6,500 shares of the Company's common stock at \$3.625 per share, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- As previously reported, on April 12, 1999, the Company granted Mr. West options to purchase 4,000 shares of the Company's common stock at \$8.25 per share, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- (9) As previously reported, on April 12, 1998, Mr. West was granted an option pursuant to the Plan to purchase 4,000 shares of the Company's common stock at \$10.5625 per share. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- As previously reported, on October 9, 1997, Mr. West was granted, effective April 12, 1997, an option pursuant to the Plan to purchase (10) 4,000 shares of the Company's stock at \$13.875 per share. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- (11) As previously reported, on July 29, 1996, Mr. West was granted an option pursuant to the Plan to purchase 3,000 shares of the Company's common stock at \$8.75 per share. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- This Form 4 corrects the Form 4 reporting that Mr. West exercised an option to purchase 3,000 shares of the Company's common stock (12) granted on July 29, 1996, at an exercise price of \$8.0625 per share. The option exercised by Mr. West was granted on February 20, 1996, at an exercise price of \$8.75 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3