#### LTC PROPERTIES INC

Form 4

February 15, 2006

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

**OMB APPROVAL** 

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person	-
DIMITRIADIS ANDRE C	

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

LTC PROPERTIES INC [LTC]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

\_X\_\_ Director X\_ Officer (give title 10% Owner

31365 OAK CREST DRIVE, SUITE 02/14/2006

200

below)

Other (specify

(Street)

Chairman & CEO

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year)

Applicable Line)

1,094,120

D

\_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

WESTLAKE VILLAGE, CA 91361

02/14/2006

Stock

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative :	Securi	ities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)				quired of (D) (5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Indirect Form: Direct Benefic (D) or Ownersh Indirect (I) (Instr. 4) (Instr. 4)	
Common Stock	02/14/2006		S	92,900	D	\$ 22.5	1,134,020	D	
Common Stock	02/14/2006		S	4,100	D	\$ 22.51	1,129,920	D	
Common Stock	02/14/2006		S	6,300	D	\$ 22.52	1,123,620	D	
Common Stock	02/14/2006		S	4,800	D	\$ 22.53	1,118,820	D	
Common	02/14/2006		C	24.700	D	\$	1.004.120	D	

24,700 D

S

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Common Stock	02/14/2006	S	31,500	D	\$ 22.55	1,062,620	D
Common Stock	02/14/2006	S	1,300	D	\$ 22.56	1,061,320	D
Common Stock	02/14/2006	S	3,800	D	\$ 22.57	1,057,520	D
Common Stock	02/14/2006	S	3,900	D	\$ 22.58	1,053,620	D
Common Stock	02/14/2006	S	12,000	D	\$ 22.59	1,041,620	D
Common Stock	02/14/2006	S	76,100	D	\$ 22.6	965,520	D
Common Stock	02/14/2006	S	500	D	\$ 22.61	965,020	D
Common Stock	02/14/2006	S	1,700	D	\$ 22.62	963,320	D
Common Stock	02/14/2006	S	2,200	D	\$ 22.63	961,120	D
Common Stock	02/14/2006	S	200	D	\$ 22.64	960,920	D
Common Stock	02/14/2006	S	2,800	D	\$ 22.65	958,120	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

9. Nu

Deriv

Secu

Bene Own Follo Repo Trans (Instr

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
DIMITRIADIS ANDRE C 31365 OAK CREST DRIVE			Chairman				
SUITE 200	X		Chairman & CEO				
WESTLAKE VILLAGE, CA 91361							

## **Signatures**

/s/ Andre C

Dimitriadis 02/15/2006

\*\*Signature of Reporting Date

Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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