TRIUMPH GROUP INC /

Form 4 May 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * KINDIG KEVIN E

(First)

2. Issuer Name and Ticker or Trading

Symbol

TRIUMPH GROUP INC / [TGI]

3. Date of Earliest Transaction

(Month/Day/Year)

1550 LIBERTY RIDGE, SUITE 100 05/10/2006

(Middle)

Director 10% Owner Other (specify _X__ Officer (give title

Issuer

below) Vice President and Controller

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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response...

Estimated average

burden hours per

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WAYNE, PA 19087

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative | Secur | ities Acqu | iired, Disposed of | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|--------------------------|------------|---|-------------|---|------------------|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 3, 4 and 5) | | 5. Amount of Securities Ownership Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code V | Amount | | Price | (Instr. 3 and 4) | | |
| Common Stock | 05/10/2006 | | M | 2,982 | A | \$ 32.83 | 18,535 | D | |
| Common Stock | 05/10/2006 | | S | 2,982 | D | \$ 32.83 | 15,553 | D | |
| Common Stock | 05/10/2006 | | M | 1,000 | A | \$ 38.35 | 16,553 | D | |
| Common Stock | 05/10/2006 | | S | 1,000 | D | \$ 38.35 | 15,553 | D | |
| Common Stock | 05/10/2006 | | M | 16,018 | A | \$ 32.83 | 31,571 | D | |

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| Common Stock | 05/10/2006 | S | 16,018 | D | \$ 32.83 | 15,553 | D |
|-----------------|------------|---|--------|---|-------------|--------|---|
| Common Stock | 11/05/2006 | M | 9,000 | A | \$ 38.35 | 24,553 | D |
| Common Stock | 05/11/2006 | S | 9,000 | D | \$ 38.35 | 15,553 | D |
| Common Stock | 05/11/2006 | M | 10,000 | A | \$ 19 | 25,553 | D |
| Common Stock | 05/11/2006 | S | 10,000 | D | \$ 19 | 15,553 | D |
| Common Stock | 05/11/2006 | M | 2,000 | A | \$ 43.13 | 17,553 | D |
| Common Stock | 05/11/2006 | S | 2,000 | D | \$ 43.13 | 15,553 | D |
| Common Stock | 05/11/2006 | M | 2,000 | A | \$ 26.44 | 17,553 | D |
| Common Stock | 05/11/2006 | S | 2,000 | D | \$ 26.44 | 15,553 | D |
| Common Stock | 05/11/2006 | M | 2,000 | A | \$ 24.63 | 17,553 | D |
| Common Stock | 05/11/2006 | S | 2,000 | D | \$ 24.63 | 15,553 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. N | lumber of | 6. Date Exer | cisable and | 7. Title and | Amount of |
|-------------|-------------|---------------------|--------------------|------------|-----------------------|-------------|-----------------|-------------|------------------------------|-----------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | TransactionDerivative | | Expiration Date | | Underlying Securities | |
| Security | or Exercise | | any | Code | Sec | urities | (Month/Day/ | Year) | (Instr. 3 and | 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acq | uired (A) | | | | |
| | Derivative | | | | or D | Disposed of | | | | |
| | Security | | | | (D) | | | | | |
| | | | | | • | tr. 3, 4, | | | | |
| | | | | | and | 5) | | | | |
| | | | | | | | | | | Amount |
| | | | | | | | Date | Expiration | m: 1 | or |
| | | | | | | | Exercisable | Date | Title | Number |
| | | | | Code V | (A) | (D) | | | | of Shares |
| Employee | \$ 32.83 | 05/10/2006 | | M | | 2,982 | (1) | 11/12/2013 | Common | 2,982 |
| Stock | | | | | | | | | Stock | |

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| Option (right to buy) | | | | | | | | |
|--|----------|------------|---|--------|------------|------------|-----------------|--------|
| Employee Stock Option (right to buy) | \$ 38.35 | 05/10/2006 | M | 1,000 | (2) | 04/20/2011 | Common Stock | 1,000 |
| Employee Stock Option (Right to Buy) | \$ 32.83 | 05/10/2006 | M | 16,018 | <u>(1)</u> | 11/12/2013 | Common Stock | 16,018 |
| Employee Stock Option (right to buy) | \$ 38.35 | 05/11/2006 | M | 9,000 | (2) | 04/20/2011 | Common Stock | 9,000 |
| Employee Stock Option (right to buy) | \$ 19 | 05/11/2006 | M | 10,000 | <u>(3)</u> | 10/24/2006 | common stock | 10,000 |
| Employee Stock Option (right to buy) | \$ 43.13 | 05/11/2006 | M | 2,000 | <u>(4)</u> | 04/17/2008 | Common Stock | 2,000 |
| Employee Stock Option (right to buy) | \$ 26.44 | 05/11/2006 | M | 2,000 | <u>(5)</u> | 04/16/2009 | Common Stock | 2,000 |
| Employee Stock Option (right to buy) | \$ 24.63 | 05/11/2006 | M | 2,000 | <u>(6)</u> | 02/07/2012 | Common Stock | 2,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|-------------------------------|-------|--|--|--|
| • | Director | 10% Owner | Officer | Other | | | |
| KINDIG KEVIN E | | | Vice President and Controller | | | | |
| 1550 LIBERTY RIDGE | | | | | | | |

Reporting Owners 3

SUITE 100 WAYNE, PA 19087

Signatures

Kevin E. Kindig 05/12/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As previously disclosed in a Form 8-K filed on April 28, 2005, on April 22, 2005 the Board of Directors approved the acceleration of the vesting of unvested stock options.
- (2) The option vested in four equal installments on April 20, 2002, 2003, 2004 and 2005.
- (3) The options vested in four equal installments on October 24, 1997, 1998, 1999 and 2000.
- (4) The options vested in four equal installment on April 17, 1998, 1999, 2000 and 2001.
- (5) The options vested in four equal installments on April 16, 2000, 2001, 2002 and 2003.
- (6) The options vested in four equal installments on February 20, 2001, 2002, 2003 and 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4