Extra Space Storage Inc. Form 4/A May 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Horne Hugh			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			Extra Space Storage Inc. [EXR]				(Check all applicable)				
(Last)	(First) (M	Iiddle) 3.]	3. Date of Earliest Transaction								
			(Month/Day/Year)					_X_ Director		6 Owner	
2307 CAMINO ALTO			05/15/2006				Officer (gives)	te titleOth below)	er (specify		
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year) 05/17/2006					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
AUSTIN, TX 78746											
(City)	(State)	Zip)	Table I - Non-	Deri	ivative S	ecuri	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4	4. Securit	ties		5. Amount of	6. Ownership	7. Nature of	
Security (Month/Day/Year) Execution			on Date, if TransactionAcquired (A) or					Securities Form: Direct Indirect			
(Instr. 3) any		any	Code))	Beneficially (D) or Be		Beneficial		
		(Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)		5)	Owned	Indirect (I)	Ownership				
								Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported			
						or		Transaction(s)			
			Code	V A	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	05/15/2006		A		2,000 (2)	A	\$ 0 (1)	2,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4.	5.	6. Date Exerc Expiration D		7. Title and Amount of		
Security (Instr. 3)	or Exercise Price of Derivative Security	(Mona, Day, Tear)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/ re		Underlying Securities (Instr. 3 and	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amo or Num of	nber	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Horne Hugh	X 7						
2307 CAMINO ALTO AUSTIN, TX 78746	X						

Signatures

Charles L. Allen, Attorney-in-fact and agent 05/17/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Market value at the time of grant was \$15.22.
- (2) These shares of stock were granted to Mr. Horne under the provision of the Extra Space Storage Inc. 2004 Non-Employee Directors' Share Plan on May 15, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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