EDWARDS LIFESCIENCES CORP

Form 4 June 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 January 31, Expires:

2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per 0.5 response...

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may continue. See Instruction

30(h) of the Investment Company Act of 1940 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MUSSALLEM MICHAEL A	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	EDWARDS LIFESCIENCES CORP [EW]					
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_X_ Director 10% Owner _X_ Officer (give title Other (specify				
C/O EDWARDS LIFESCIENCES CORPORATION, ONE EDWARDS	06/01/2006	below) below) Chairman of the Board & CEO				
WAY						
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
IDVINE GA 02614	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				

IRVINE, CA 92614

(State)

(City)

	Person
(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City)	(State)	Table	e I - Non-D	erivative	Secur	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Sector Transaction(A) or Code (Instr. (Instr. 8)		spose	` ′	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	06/01/2006		$S_{\underline{(1)}}$	200	D	\$ 44.27	96,422 (2)	D	
Common Stock	06/01/2006		S <u>(1)</u>	500	D	\$ 44.28	95,922 (2)	D	
Common Stock	06/01/2006		S <u>(1)</u>	500	D	\$ 44.3	95,422 (2)	D	
Common Stock	06/01/2006		S <u>(1)</u>	100	D	\$ 44.31	95,322 (2)	D	
	06/01/2006		S(1)	300	D		95,022 (2)	D	

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Common Stock					\$ 44.32		
Common Stock	06/01/2006	S <u>(1)</u>	100	D	\$ 44.33	94,922 (2)	D
Common Stock	06/01/2006	S <u>(1)</u>	200	D	\$ 44.35	94,722 (2)	D
Common Stock	06/01/2006	S(1)	300	D	\$ 44.36	94,422 (2)	D
Common Stock	06/01/2006	S(1)	100	D	\$ 44.38	94,322 (2)	D
Common Stock	06/01/2006	S <u>(1)</u>	100	D	\$ 44.43	94,222 (2)	D
Common Stock	06/01/2006	S <u>(1)</u>	100	D	\$ 44.48	94,122 (2)	D
Common Stock	06/01/2006	S(1)	1,400	D	\$ 44.5	92,722 (2)	D
Common Stock	06/01/2006	S(1)	100	D	\$ 44.52	92,622 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title	Number	
									of	
				Code V	(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address	Relationships					
copyring of the radius, radius	Director	10% Owner	Officer	Other		
MUSSALLEM MICHAEL A C/O EDWARDS LIFESCIENCES CORPORATION ONE EDWARDS WAY IRVINE, CA 92614	X		Chairman of the Board & CEO			

Signatures

/s/ Jay P. Wertheim, Attorney-in-fact

06/01/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 16, 2006.
- (2) This Form 4 reflects changes in beneficial ownership only; it does not identify other securities of the Issuer beneficially owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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