

Gaming Partners International CORP
 Form 4
 November 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DENNIS PAUL S

2. Issuer Name and Ticker or Trading Symbol
 Gaming Partners International CORP [GPIC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1700 INDUSTRIAL ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/14/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

LAS VEGAS, NV 89102
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock					7,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Option/Right to Buy ⁽¹⁾	\$ 18.85					05/15/2006 11/14/2015	Common Stock 2,000
Option Right to Buy ⁽²⁾	\$ 18.85					05/15/2006 11/14/2015	Common Stock 3,000
Option/Right to Buy ⁽³⁾	\$ 18.06	11/14/2006		M	5,000	05/15/2007 11/14/2016	Common Stock 5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DENNIS PAUL S 1700 INDUSTRIAL ROAD LAS VEGAS, NV 89102		X		

Signatures

/s/ Mary Diaz, by power of attorney

11/15/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As previously reported, on November 14, 2005, Gaming Partners International Corporation (f/k/a Paul-Son Gaming Corporation) (the "Company") granted Mr. Dennis options to purchase 2,000 shares of the Company's common stock at \$18.85 per share for his service as a director of the Company during 2005, pursuant to the Company's 1994 Stock Option Plan, as amended (the "Plan"). The grant was exempt under Rule 16b-3. The options are currently fully vested and exercisable.

(2) As previously reported, on November 14, 2005, the Company granted Mr. Dennis options to purchase 3,000 shares of the Company's common stock at \$18.85 per share for his service on certain committees of the board of directors during 2005, pursuant to the Plan. The grant was exempt under Rule 16b-3. The options are currently fully vested and exercisable.

(3) On November 14, 2006, pursuant to the terms of the Plan, the Company granted Mr. Dennis options to purchase an aggregate 5,000 shares of the Company's common stock at \$18.06 per share for his service during 2006 as a director and as a member of the Audit Committee and Compensation Committee. The grant was exempt under Rule 16b-3. The options are currently fully vested and but are not exercisable until May 15, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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