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EAST WEST BANCORP INC

Form 3

February 21, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

response...

3235-0104 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

CHOW DONALD SANG

(Last) (First) (Middle)

EAST WEST BANK, 135 N. LOS ROBLES AVE. 7TH **FLOOR**

(Street)

Statement

(Month/Day/Year)

02/19/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

EAST WEST BANCORP INC [EWBC]

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

(Check all applicable)

10% Owner Director Other

_X__ Officer (give title below) (specify below) **Executive Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

5. If Amendment, Date Original

Person Form filed by More than One

Reporting Person

PASADENA. CAÂ 91101

(City) (State)

(Instr. 4)

1. Title of Security

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3.

Ownership Form: Direct (D)

or Indirect (I)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

(Instr. 5)

Restricted Common Stock

51,506

Â D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion or Exercise Price of Derivative

6. Nature of Indirect Ownership Beneficial Form of Ownership

(Instr. 5)

Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	01/16/2002(1)	01/16/2011	Common Stock	5,000	\$ 12.0937	D	Â
Employee Stock Option (right to buy)	01/23/2003(2)	01/23/2012	Common Stock	16,000	\$ 12.945	D	Â
Employee Stock Option (right to buy)	10/22/2003(3)	10/22/2009	Common Stock	200	\$ 16.64	D	Â
Employee Stock Option (right to buy)	02/28/2004(4)	02/28/2010	Common Stock	1,000	\$ 16.625	D	Â
Employee Stock Option (right to buy)	03/05/2005(5)	03/05/2011	Common Stock	1,000	\$ 26.42	D	Â
Employee Stock Option (right to buy)	03/10/2007(6)	03/10/2012	Common Stock	5,315	\$ 37.63	D	Â
Employee Stock Option (right to buy)	03/09/2008(7)	03/09/2013	Common Stock	5,424	\$ 36.87	D	Â
Employee Stock Option (right to buy)	02/26/2009(8)	02/26/2014	Common Stock	6,460	\$ 38.81	D	Â
Employee Stock Option (right to buy)	02/19/2010(9)	02/19/2015	Common Stock	8,535	\$ 21.09	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
FB	Director	10% Owner	Officer	Other	
CHOW DONALD SANG EAST WEST BANK 135 N. LOS ROBLES AVE. 7TH FLOOR PASADENA Â CAÂ 91101	Â	Â	Executive Vice President	Â	

Signatures

Douglas P. Krause,
Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest in four equal annual installments beginning on January 16, 2002.
- (2) The options vest in four equal annual installments beginning on January 23, 2003.
- (3) The options vest in four equal annual installments beginning on October 22, 2003.
- (4) The options vest in four equal annual installments beginning on February 28, 2004.

Reporting Owners 2

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- (5) The options vest in four equal annual installments beginning on March 5, 2005.
- (6) The options vest in three annual installments beginning on March 10, 2007.
- (7) The options vest in three annual installments beginning on March 9, 2008.
- (8) The options vest in three annual installments beginning on February 26, 2009.
- (9) The options vest in three annual installments beginning on February 19, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.