

MILLIGAN JOHN F

Form 4

March 05, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLIGAN JOHN F

(Last) (First) (Middle)

333 LAKESIDE DRIVE

(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction
(Month/Day/Year)
03/03/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
COO and CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/03/2008		M		60,000	A	\$ 8.5813	273,893	D
Common Stock	03/03/2008		S		1,000	D	\$ 47.88	272,893	D
Common Stock	03/03/2008		S		13,000	D	\$ 48	259,893	D
Common Stock	03/03/2008		S		4,000	D	\$ 48.05	255,893	D
Common Stock	03/03/2008		S		3,000	D	\$ 48.3	252,893	D

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Common Stock	03/03/2008	S	2,000	D	\$ 48.33	250,893	D
Common Stock	03/03/2008	S	2,000	D	\$ 48.2	248,893	D
Common Stock	03/03/2008	S	1,000	D	\$ 48.17	247,893	D
Common Stock	03/03/2008	S	2,000	D	\$ 48.1	245,893	D
Common Stock	03/03/2008	S	1,000	D	\$ 48.27	244,893	D
Common Stock	03/03/2008	S	1,000	D	\$ 48.07	243,893	D
Common Stock	03/03/2008	S	1,000	D	\$ 48.03	242,893	D
Common Stock	03/03/2008	S	1,000	D	\$ 47.82	241,893	D
Common Stock	03/03/2008	S	3,000	D	\$ 47.6	238,893	D
Common Stock	03/03/2008	S	2,000	D	\$ 47.4	236,893	D
Common Stock	03/03/2008	S	2,000	D	\$ 47.55	234,893	D
Common Stock	03/03/2008	S	3,000	D	\$ 47.7	231,893	D
Common Stock	03/03/2008	S	2,500	D	\$ 47.75	229,393	D
Common Stock	03/03/2008	S	3,000	D	\$ 47.8	226,393	D
Common Stock	03/03/2008	S	1,500	D	\$ 48.13	224,893	D
Common Stock	03/03/2008	S	5,000	D	\$ 48.15	219,893	D
Common Stock	03/03/2008	S	3,000	D	\$ 48.35	216,893	D
Common Stock	03/03/2008	S	3,000	D	\$ 48.5	213,893	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 8.5813	03/03/2008		M	60,000	<u>(1)</u> 10/24/2011	Common Stock	60,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MILLIGAN JOHN F 333 LAKESIDE DRIVE FOSTER CITY, CA 94404	COO and CFO

Signatures

/s/ John F.
Milligan 03/05/2008

**Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested 20% on October 25, 2002, the first anniversary date of grant. The balance vested 5% every three months thereafter and was fully vested as of October 25, 2006

Remarks:

The exercise and sale transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan established by John F. Milligan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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