Huntsman CORP Form 4 June 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Huntsman Peter R			Issuer Name and Ticker or Trading Symbol Huntsman CORP [HUN]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) 10003 WOODLOCH FOREST DRIVE		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
		DREST	(Month/Day/Year) 06/03/2008	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) President, CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
THE WOOD!	LANDS, T	X 77380	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired ton(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		d of (D)	5. Amount of Securities Ownership Beneficially Form: Dire Owned (D) or Indirect (I) Reported (Instr. 4)		7. Nature of Indirect t Beneficial Ownership (Instr. 4)		
Common Stock	06/03/2008		Code V P	Amount 307	(D)	Price \$ 21.09	(Instr. 3 and 4) 724,565	D			
Common Stock	06/03/2008		P	5,450	A	\$ 21.1	730,015	D			
Common Stock	06/30/2008		P	700	A	\$ 21.11	730,715	D			
Common Stock	06/03/2008		P	900	A	\$ 21.12	731,615	D			
Common Stock	06/03/2008		P	1,300	A	\$ 21.14	732,915	D			

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Common Stock	06/03/2008	P	7,100	A	\$ 21.15	740,015	D	
Common Stock	06/03/2008	P	4,243	A	\$ 21.16	744,258	D	
Common Stock						47,835,325	I	By HMP Equity Trust (1)
Common Stock						12,000	I	By spouse as UGMA Custodian for Children (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. ctionNumber of Specific Acquire (A) or Dispose of (D) (Instr. 3, 4, and 5)	(Month/Day, ive ies ed ed	ate	7. Title Amoun Underly Securit (Instr. 3	nt of ying	8. Price of Derivative Security (Instr. 5)
			Code	V (A) (I	Date Exercisable	Expiration Date	Title I	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
Huntsman Peter R						
10003 WOODLOCH FOREST DRIVE	X	X	President, CEO			
THE WOODLANDS, TX 77380						

Reporting Owners 2

Signatures

Sean H. Pettey, by Power of Attorney

06/03/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are owned directly by HMP Equity Trust and indirectly by Huntsman Family Holdings Company LLC and Peter R. Huntsman. Peter R. Huntsman may be deemed to have a pecuniary interest in Huntsman Family Holdings Company LLC, a beneficiary of HMP Equity Trust, which holds dispositive power over certain shares held by HMP Equity Trust. HMP Equity Trust is controlled by

- its trustees, including Peter R. Huntsman. Peter R. Huntsman disclaims beneficial ownership of the shares held by HMP Equity Trust, except to the extent of his pecuinary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of any of the reported shares for purposes of Section 16 or for any other purpose.
- Represents 2,000 shares held by spouse as Uniform Gifts to Minors Act custodian for each of six of the reporting person's children. The reporting person disclaims beneficial ownership of these shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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