FASTENAL CO Form 4 August 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * GOSTOMSKI MICHAEL M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

FASTENAL CO [FAST]

(Check all applicable)

OMB

Number:

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OMB APPROVAL

3235-0287

January 31,

2005

0.5

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

08/11/2008

_X__ Director 10% Owner Officer (give title Other (specify below)

1666 VALLEY VIEW DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

WINONA, MN 55987

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit boor Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/11/2008		S	50,000 (1)	D	\$ 51.7534 (1)	448,904 (1) (2) (3)	I	See Footnote (1) (2) (3)
Common Stock	08/11/2008		S	10,000 (5)	D	\$ 51.8107 (5)	25,000 (5)	I	See Footnote (5)
Common Stock	08/11/2008		S	13,000 (6)	D	\$ 51.8131 <u>(6)</u>	32,000 (6)	I	See Footnote (6)
Common Stock	08/11/2008		S	3,000 (4)	D	\$ 51.8 (4)	14,500 (4)	I	See Footnote

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amou	nt of	Derivative	Ι
Security	or Exercise		any	Code	of	(Month/Day/Y	Year)	Under	lying	Security	S
(Instr. 3) Price of			(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	E
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						F
					(A) or						F
					Disposed						7
					of (D)						(
		(Instr. 3,									
					4, and 5)						
									Amount		
									or		
							Expiration Date	Title	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GOSTOMSKI MICHAEL M 1666 VALLEY VIEW DRIVE X WINONA, MN 55987

Signatures

/s/ John Milek, Attorney-in-Fact 08/13/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares reported under this footnote are held by the reporting person's revocable living trust. The reporting person disclaims beneficial ownership of these shares.
- (2) An additional 294300 shares of issuer's common stock are held by the Joette R. Gostomski Grantor Retained Annuity Trust, over which the reporting person's spouse has voting and investment power. The reporting person disclaims beneficial ownership of these shares.
- (3) An additional 1250 shares are held by the reporting person's spouse. The reporting person disclaims beneficial ownership of these shares.
- (4) The shares reported under this footnote are held by the Gostomski Family Foundation, for which the reporting person and his spouse share voting and investment power. The reporting person disclaims beneficial ownership of these shares.

(5)

Reporting Owners 2

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The shares reported under this footnote are held by a Net Income with Makeup Charitable Remainder Unitrust, for which the reporting person and his spouse share voting and investment power. The reporting person disclaims beneficial ownership of these shares.

(6) The shares reported under this footnote are held by a Charitable Remainder Trust, for which the reporting person and his spouse share voting and investment power. The reporting person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.