CITY NATIONAL CORP

Form 4 April 13, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **GOLDSMITH RUSSELL D**

> (First) (Middle)

400 N. ROXBURY DRIVE

(Street)

(Ctata)

2. Issuer Name and Ticker or Trading Symbol

CITY NATIONAL CORP [CYN]

3. Date of Earliest Transaction (Month/Day/Year) 04/09/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

_X__ 10% Owner _X_ Director _X__ Officer (give title __ Other (specify below) President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

BEVERLY HILLS, CA 90210

| (City) | (State) | (Z ₁ p) Tab | le I - Non- | Derivativ | e Secu | rities Acq | quired, Disposed | of, or Benefic | ially Owned |
|--------------------------------------|---|---|--|--------------|------------------------------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | (Instr. 3, | ispose 4 and (A) or | d of (D) 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 04/09/2010 | | Code V M | Amount 4,500 | (D) | Price \$ 36.66 | 194,220 | D | |
| Common Stock | 04/09/2010 | | S | 2,000 | D | \$ 56.2 | 192,220 | D | |
| Common Stock | 04/09/2010 | | S | 100 | D | \$ 56.24 | 192,120 | D | |
| Common Stock | 04/09/2010 | | S | 384 | D | \$ 56.25 | 191,736 | D | |
| Common Stock | 04/09/2010 | | S | 100 | D | \$ 56.25 | 191,636 | D | |

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| Common Stock | 04/09/2010 | S | 900 | D | \$ 56.26 | 190,736 | D | |
|-----------------|------------|---|-----|---|-------------|-----------|---|---|
| Common Stock | 04/09/2010 | S | 300 | D | \$ 56.27 | 190,436 | D | |
| Common Stock | 04/09/2010 | S | 100 | D | \$ 56.27 | 190,336 | D | |
| Common Stock | 04/09/2010 | S | 600 | D | \$ 56.28 | 189,736 | D | |
| Common Stock | 04/09/2010 | S | 16 | D | \$ 56.29 | 189,720 | D | |
| Common Stock | | | | | | 304,930 | I | By Maple Pine Limited Partnership |
| Common Stock | | | | | | 2,860,000 | I | By the Goldsmith Family Partnership |
| Common Stock | | | | | | 42,240 | I | By the Russell Goldsmith Trust |
| Common Stock | | | | | | 23,000 | I | As Trustee of the ELM 2006 Charitable Annuity Lead Trust |
| Common Stock | | | | | | 2,912 | I | As Trustee of the Kathryn Goldsmith 1985 Trust |
| Common Stock | | | | | | 4,134 | I | As Trustee of the Brian Goldsmith 1985 Trust |
| Common Stock | | | | | | 1,222 | I | By California Quintet LLC |
| Common Stock | | | | | | 8 | I | As Trustee of the West LA Investment Trust No. |

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| | | | 1-R |
|---|------------------------------|---|----------------------------------|
| Common Stock | 2,749 | I | By CNC Profit Sharing Plan |
| Common Stock | 7,500 | I | By MKB Co. Ltd. (3) |
| Reminder: Report on a separate line for each class of securities beneficially o | wned directly or indirectly. | | |

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Options (Right to Buy) | \$ 36.66 | 04/09/2010 | | М | 4,500 | <u>(1)</u> | 03/04/2011 | Common Stock | 4,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|-------------------|-------|--|--|--|--|
| · · · · · · · · · · · · · · · · · · · | Director | 10% Owner | Officer | Other | | | | |
| GOLDSMITH RUSSELL D 400 N. ROXBURY DRIVE BEVERLY HILLS, CA 90210 | X | X | President and CEO | | | | | |

Signatures

Russell 04/12/2010 Goldsmith

Reporting Owners 3 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options vested in four equal annual installments beginning March 5, 2002.
- (2) Shares held in the reporting person's profit sharing plan as of March 31, 2010.
- (3) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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