

Venteicher Robert
Form 4
October 12, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Venteicher Robert

2. Issuer Name and Ticker or Trading Symbol
AFFYMAX INC [AFFY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O AFFYMAX, INC., 4001
MIRANDA AVE.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/10/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP, Technical Operations

PALO ALTO, CA 94304

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/10/2012		M		10,000 A \$ 5.83	34,994	D
Common Stock	10/10/2012		M		17,974 A \$ 10.99	52,968	D
Common Stock	10/10/2012		M		12,000 A \$ 21.74	64,968	D
Common Stock	10/10/2012		M		10,937 A \$ 15	75,905	D
Common Stock	10/10/2012		S		17,974 (1) D \$ 24	57,931	D

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Common Stock	10/10/2012	S	<u>32,937</u> (1)	D	\$ 25	24,994	D
Common Stock	10/11/2012	M	521	A	\$ 24.5	25,515	D
Common Stock	10/11/2012	M	19,493	A	\$ 24.87	45,008	D
Common Stock	10/11/2012	S	<u>20,014</u> (1)	D	\$ 27	24,994	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 5.83	10/10/2012		M	10,000	<u>(2)</u> 09/21/2020	Common Stock	10,000
Stock Option (Right to Buy)	\$ 10.99	10/10/2012		M	17,974	<u>(3)</u> 01/14/2019	Common Stock	17,974
Stock Option (Right to Buy)	\$ 21.74	10/10/2012		M	12,000	<u>(4)</u> 12/17/2017	Common Stock	12,000
Stock Option (Right to Buy)	\$ 15	10/10/2012		M	10,937	<u>(5)</u> 05/28/2018	Common Stock	10,937
Stock Option	\$ 24.5	10/11/2012		M	521	<u>(6)</u> 01/06/2020	Common Stock	521

(Right to
Buy)

Stock

Option (Right to Buy)	\$ 24.87	10/11/2012	M	19,493	(7)	09/04/2017	Common Stock	19,493
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Venteicher Robert C/O AFFYMAX, INC. 4001 MIRANDA AVE. PALO ALTO, CA 94304			SVP, Technical Operations	

Signatures

/s/ Grace Shin, 10/12/2012
Attorney-in-fact

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) The shares vest and become exercisable in a series of forty-eight (48) successive equal monthly installments over the four (4) year period measured from September 22, 2010.
- (3) The shares vest and become exercisable in a series of forty-eight (48) successive equal monthly installments over the four (4) year period measured from January 1, 2009.
- (4) The shares subject to the option vest and become exercisable in a series of forty-eight (48) successive monthly installments over a four year period measured from January 1, 2008.
- (5) The shares vest and become exercisable in a series of forty-eight (48) successive equal monthly installments over the four (4) year period measured from June 1, 2008.
- (6) The shares vest and become exercisable in a series of forty-eight (48) successive equal monthly installments over the four (4) year period measured from January 1, 2010.
- (7) 1/4th of the shares vest and become exercisable one year from the vesting commencement date and the balance of the shares vest and become exercisable in a series of thirty-six (36) successive equal monthly installments measured from July 30, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.