

OSIRIS THERAPEUTICS, INC.  
Form 4  
December 03, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Mills C Randal

2. Issuer Name and Ticker or Trading Symbol  
OSIRIS THERAPEUTICS, INC.  
[OSIR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
7015 ALBERT EINSTEIN DRIVE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/03/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

COLUMBIA, MD 21046

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					122,000	D	
Common Stock					3,000	I	Custodian for shares owned by minors

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 7.74	12/03/2013		H	10,000 <sup>(1)</sup>	03/12/2011 03/12/2020	Common Stock 10
Non-Qualified Stock Option (right to buy)	\$ 7.13	12/03/2013		H	6,831 <sup>(1)</sup>	02/14/2012 02/14/2021	Common Stock 6,
Incentive Stock Option (right to buy)	\$ 7.13	12/03/2013		H	13,169 <sup>(1)</sup>	02/14/2012 02/14/2021	Common Stock 13
Non-Qualified Stock Option (right to buy)	\$ 7.73	12/03/2013		H	11,288 <sup>(1)</sup>	02/12/2014 02/12/2023	Common Stock 11
Incentive Stock Option (right to buy)	\$ 7.73	12/03/2013		H	18,712 <sup>(1)</sup>	02/12/2014 02/12/2023	Common Stock 18

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mills C Randal 7015 ALBERT EINSTEIN DRIVE COLUMBIA, MD 21046	X		President & CEO	

## Signatures

C Randal Mills 12/03/2013  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Unvested stock options that were forfeited concurrent with the Reporting Person's retirement from employment with the Registrant, consistent with provisions of the Amended and Restated 2006 Omnibus Plan.

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